

## CORPORATE DIRECTORY

### Chairman

**Peter Richards**

### Managing Director

**Adrian Floate**

### Non-Exec Directors

Stephen Dale

Howard Digby

### Company Secretary

Justyn Stedwell

### Registered office

Level 13, 333 George Street,  
Sydney NSW 2000

### Telephone:

1300 682 108

### Email:

[shareholder@cirralto.com.au](mailto:shareholder@cirralto.com.au)

### ASX Code

**CRO**

### Issued Capital

Shares: 660,257,705

Options: 91,621,274

# APPOINTMENT OF CORPORATE ADVISOR AND FINANCE FACILITY COMMITMENT

## Appointment of Canary Capital as Advisor to the Company

The Company is pleased to announce it has appointed Canary Capital as an Advisor to the Company. Canary Capital is a boutique investment management and corporate advisory firm based in Sydney and prides itself on creating value for clients by identifying outstanding investment opportunities in micro and small cap companies.

Canary adopts a long-term investment approach when partnering with companies and works closely with its corporate clients to help achieve their strategic goals as well as providing access to capital to fund future growth.

The Company and Canary will work closely to re-articulate the Company's value proposition and the understanding of the Company's service offering to Canary's investor base and the broader investment community.

## Finance Facility Commitment

The Company has entered into a finance facility with Canary (Lender) to provide access to funding for working capital purposes. The facility is for a committed amount of A\$500,000 with a further proposal for A\$500,000 and is repayable in full on maturity. Subject to drawdown requirements, the facility is repayable in 12 months from the drawdown date, unless mutually extended by both parties. Interest of 10.0% p.a. is payable on a monthly basis, capitalised to the outstanding principal amount.

The Lender may elect to receive repayment of the outstanding loan amount in cash or shares in the Company, subject to shareholder approval requirements. No early repayment penalties apply.

If the Company undertakes an equity or debt raising at any time prior to the repayment date, then the Company must repay any amount payable from such funds raised in priority to any other utilisation of those funds. The lender may elect to receive repayment in the form of either cash or through the issue of fully paid ordinary shares in the capital of the Company (or a combination of both). If an equity raising occurs funds payable may be converted at the deemed issue price per share of the prevailing placement price per placement share. Otherwise, funds may be converted at the deemed issue price per share of 80% of the lowest daily volume weighted average price (VWAP) in the 10 trading days prior.

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**For Shareholder contact:**

Please email: [shareholders@cirralto.com.au](mailto:shareholders@cirralto.com.au)

**About Cirralto:**

Cirralto Limited (ASX: CRO) is an ASX listed company that owns and licenses technology assets and services that enable modernisation of business IT systems via the conversion, migration and management of server based legacy data and systems to the Cloud.

Cirralto supplies its customers a recipe of integrated software to create a vertical market standard operating environment (SOE) that enable the effective and seamless transfer of data from multiple, disparate software systems in one “boxed” technology solution, such as PoolBox. Cirralto has licensing agreements with third party software vendors that enable it to provide integrated boxed style solutions to its customers.