

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To: Company Name/Scheme: **Karoon Energy Ltd**
ACN/ARSN **107 001 338**

1. Details of substantial holder

Name **Mitsubishi UFJ Financial Group, Inc.**

There was a change in the interests of the substantial holder on **05/11/2019**

The previous notice was given to the company on **06/11/2019**

The previous notice was dated **06/11/2019**

The holder became aware on **07/11/2019**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully Paid ordinary shares	25,260,823	5.80%	36,850,444	8.46%

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to this notice					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited		Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	2,180,187 Fully paid ordinary shares	2,180,187
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited		Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	4,483,380 Fully paid ordinary shares	4,483,380
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited		Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	619,813 Fully paid ordinary shares	619,813
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited		Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	20,776,128 Fully paid ordinary shares	20,776,128
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited		Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	2,244 Fully paid ordinary shares	2,244
Mitsubishi UFJ Financial Group, Inc.	Citicorp Nominees Pty Limited (Australia)		Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	1,287,918 Fully paid ordinary shares	1,287,918
Mitsubishi UFJ Financial Group, Inc.	Citibank N A Hong Kong		Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	3,013,158 Fully paid ordinary shares	3,013,158

Mitsubishi UFJ Financial Group, Inc.	Citibank N A Hong Kong		Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	2,810,468 Fully paid ordinary shares	2,810,468
Mitsubishi UFJ Financial Group, Inc.	JPMorgan (UK)		Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	524,194 Fully paid ordinary shares	524,194
Mitsubishi UFJ Financial Group, Inc.	National Custodian Services		Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	1,152,954 Fully paid ordinary shares	1,152,954

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

Dated 8 November 2019

R. Sakuma

Ryuichiro Sakuma

Authorised signatory

Annexure A

This is annexure A of 5 pages referred to in Form 604, Notice of change of interest of substantial holder dated 8 November 2019

R. Sakuma

Ryuichiro Sakuma

Authorised signatory

Dated 8 November 2019

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	65,080.05	67,693 Ordinary shares	67,693
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	34,585.68	36,023 Ordinary shares	36,023
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	43,774.16	45,128 Ordinary shares	45,128
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	39,795.22	41,026 Ordinary shares	41,026
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	16,269.77	16,923 Ordinary shares	16,923
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	10,943.54	11,282 Ordinary shares	11,282
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	3,804.88	3,963 Ordinary shares	3,963
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	147,907.54	153,846 Ordinary shares	153,846
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	99,487.08	102,564 Ordinary shares	102,564
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	13,834.08	14,409 Ordinary shares	14,409
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	15,217.59	15,850 Ordinary shares	15,850
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	59,162.63	61,538 Ordinary shares	61,538
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,343.34	4,548 Ordinary Shares	4,548
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,449.71	2,532 Ordinary Shares	2,532
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	33.69	35 Ordinary Shares	35
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	5,745.61	5,954 Ordinary Shares	5,954
4/11/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,878.14	5,108 Ordinary Shares	5,108

4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	21,713.47	22,501 Ordinary Shares	22,501
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	62,439.36	65,041 Ordinary Shares	65,041
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	5,405.81	5,573 Ordinary Shares	5,573
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	2,376.41	2,469 Ordinary Shares	2,469
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	366.66	378 Ordinary Shares	378
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	2,680.90	2,822 Ordinary Shares	2,822
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	19.95	21 Ordinary Shares	21
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	3,330.01	3,433 Ordinary Shares	3,433
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	8,202.50	8,500 Ordinary Shares	8,500
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	3,406.08	3,548 Ordinary Shares	3,548
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	55,949.60	57,680 Ordinary Shares	57,680
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	16,839.36	17,541 Ordinary Shares	17,541
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	1,812.27	1,878 Ordinary Shares	1,878
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	8,906.25	9,375 Ordinary Shares	9,375
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	3,296.50	3,470 Ordinary Shares	3,470
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	705.19	727 Ordinary Shares	727
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	3,850.00	4,000 Ordinary Shares	4,000
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	8,956.17	9,281 Ordinary Shares	9,281
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	37,662.02	39,028 Ordinary Shares	39,028
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	593.75	625 Ordinary Shares	625
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	4,158.39	4,287 Ordinary Shares	4,287
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	1,473.57	1,543 Ordinary Shares	1,543
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	33,775.00	35,000 Ordinary Shares	35,000
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	333.89	346 Ordinary Shares	346
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	6,089.66	6,278 Ordinary Shares	6,278
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	945.00	1,000 Ordinary Shares	1,000
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	6,156.89	6,447 Ordinary Shares	6,447
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	676.09	697 Ordinary Shares	697

4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	2,412.50	2,500 Ordinary Shares	2,500
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	2,606.31	2,758 Ordinary Shares	2,758
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	23,579.52	24,562 Ordinary Shares	24,562
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	3,462.75	3,645 Ordinary Shares	3,645
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	15,806.10	16,815 Ordinary Shares	16,815
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	25,430.40	26,490 Ordinary Shares	26,490
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	9,003.15	9,477 Ordinary Shares	9,477
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	5,332.67	5,658 Ordinary Shares	5,658
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	6,114.24	6,336 Ordinary Shares	6,336
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	10,792.85	11,421 Ordinary Shares	11,421
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	19,100.00	20,000 Ordinary Shares	20,000
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	1,682.60	1,790 Ordinary Shares	1,790
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	9,328.44	9,768 Ordinary Shares	9,768
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	1,537.92	1,602 Ordinary Shares	1,602
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	29,966.21	30,893 Ordinary Shares	30,893
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	913.82	967 Ordinary Shares	967
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	920.97	972 Ordinary Shares	972
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	1,039.50	1,100 Ordinary Shares	1,100
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Borrow returned by an entity controlled by Morgan Stanley – see Annexure B	N/A	686,403 Ordinary Shares	686,403
4/11/2019	Mitsubishi UFJ Financial Group, Inc	Borrow returned by an entity controlled by Morgan Stanley – see Annexure B	N/A	1,528,351 Ordinary Shares	1,528,351
5/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	216,409.00	228,400 Ordinary shares	228,400
5/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	95,219.96	100,496 Ordinary shares	100,496
5/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	86,563.60	91,360 Ordinary shares	91,360
5/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	23,804.99	25,124 Ordinary shares	25,124
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	3,186.54	3,372 Ordinary Shares	3,372
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	12,466.44	13,192 Ordinary Shares	13,192
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	33.78	35 Ordinary Shares	35
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	12,558.05	13,219 Ordinary Shares	13,219
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	6,988.20	7,356 Ordinary Shares	7,356
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	41.93	43 Ordinary Shares	43
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	53,936.26	55,037 Ordinary Shares	55,037
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	2.91	3 Ordinary Shares	3
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	9,024.00	9,400 Ordinary Shares	9,400
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	228.00	240 Ordinary Shares	240
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	588.05	619 Ordinary Shares	619

5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	5,760.32	6,128 Ordinary Shares	6,128
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	501.80	531 Ordinary Shares	531
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	980.00	1,000 Ordinary Shares	1,000
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	1,883,760.00	2,000,000 Ordinary Shares	2,000,000
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	13,837.64	14,643 Ordinary Shares	14,643
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	1,421.00	1,450 Ordinary Shares	1,450
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	985.00	1,000 Ordinary Shares	1,000
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	0.97	1 Ordinary Shares	1
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	968.05	1,019 Ordinary Shares	1,019
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	1,396.13	1,421 Ordinary Shares	1,421
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	10,515.96	11,128 Ordinary Shares	11,128
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	693.77	742 Ordinary Shares	742
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	3,207.16	3,256 Ordinary Shares	3,256
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	43,159.63	44,725 Ordinary Shares	44,725
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	1,990.00	2,000 Ordinary Shares	2,000
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Sale of securities by an entity controlled by Morgan Stanley	13,121.46	13,959 Ordinary Shares	13,959
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	3,298.97	3,401 Ordinary Shares	3,401
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	3,844.43	3,943 Ordinary Shares	3,943
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	3,247.55	3,297 Ordinary Shares	3,297
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	8,753.58	8,842 Ordinary Shares	8,842
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	4,234,230.00	4,500,000 Ordinary Shares	4,500,000
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	45,981.54	46,446 Ordinary Shares	46,446
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	7,720,000.00	8,000,000 Ordinary Shares	8,000,000
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	35,393.31	36,677 Ordinary Shares	36,677
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	7,294.95	7,482 Ordinary Shares	7,482
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	37,869.31	38,446 Ordinary Shares	38,446
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	5,083.65	5,135 Ordinary Shares	5,135
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	248.65	257 Ordinary Shares	257

5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	25,799.48	26,326 Ordinary Shares	26,326
5/11/2019	Mitsubishi UFJ Financial Group, Inc	Purchase of securities by an entity controlled by Morgan Stanley	18.81	19 Ordinary Shares	19

Annexure B

This is annexure B of 1 page referred to in Form 604, Notice of change of interest of substantial holder dated 8 November 2019

R. Sakuma

Ryuichiro Sakuma

Authorised signatory

Dated 8 November 2019

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and BROWN BROTHERS HARRIMAN & CO.
Transfer Date	20191028;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	