Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme	JB HI-FI LIMITED		
ACN/ARSN	093 220 136		
1. Details of substantial holder	er (1)		
Name UBS Group AG and its related bodies corporate			
ACN/ARSN (if applicable):			
The holder ceased to be a subs	tantial shareholder on	6 November 2019	
The previous notice was given	o the company on	6 November 2019	
The previous notice was dated		4 November 2019	
2. Changes in relevant interes	sts		
	scheme, since the substantial h	t interest (2) of the substantial holder or an associate (3) in holder was last required to give a substantial holding notice	

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see A	opendix A.				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name an	d ACN/ARSN (if applicable)	Nature of association
N/A		N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley Capacity: Authorised signatory

Date: 8 November 2019

Print Name: Minsoo Ha Capacity: Authorised signatory

Sign Here: 8 November 2019

Contact details for this notice:

Andrew Costley Group Compliance, Regulatory & Governance (T) +852 3712 3707

					JBH- Appendix A	
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class	
05-Nov-19	UBS Securities Australia Ltd	Buy	36	1	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	36	1	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	108	3	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	143	4	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	72	2	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	72	2	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	6,346	177	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	50,191	1,400	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	289	(8)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	434	(12)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	72	(2)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	362	(10)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	145	(4)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	36	(1)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	72	(2)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	36	(1)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	36	(1)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	36	(1)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	36	(1)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	251	(7)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	72	(2)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	9,285	259	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	17,285	481	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	592,342	(16,470)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	565,565	15,747	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	1,263	(35)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	170,416	4,737	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	203,636	5,670	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	235,187	(6,544)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	488,718	13,601	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	293,187	(8,158)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	125,308	(3,491)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	1,400	39	Ordinary	
05-Nov-19 05-Nov-19	UBS Securities Australia Ltd	Buy Buy	33,024 241,024	913 6,715	Ordinary	
05-Nov-19	UBS Securities Australia Ltd UBS Securities Australia Ltd	Sell	1,114	(31)	Ordinary Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	1,114	36,602	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	4,230	118	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	33,922	945	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	36,965	1,028		
05-Nov-19	UBS Securities Australia Ltd	Sell	8,662	(241)	Ordinary Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	175,056	4,883	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	173,036	4,003	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	237,150	6,606	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	237,150	(19)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	36	(13)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	109	3	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	24,083	671	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	21,326	594	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	468	13	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	23,709	659	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	209,425	5,838	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Sell	4,886	(136)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	83,838	2,332	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Buy	99,048	2,762	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Stock returned	N/A	(43,278)	Ordinary	
05-Nov-19	UBS Securities Australia Ltd	Stock returned	N/A	(869)	Ordinary	
05-Nov-19	UBS AG London Branch	Stock feturied Stock borrowed	N/A	3 714	Ordinary	
05-Nov-19	UBS AG London Branch	Stock borrowed	N/A	50,000	Ordinary	
05-Nov-19	UBS AG, Australia Branch	Stock porrowed Stock received	N/A	2,848	Ordinary	
06-Nov-19	UBS Securities Australia Ltd	Buy	72	2,040	Ordinary	
06-Nov-19	UBS Securities Australia Ltd	Buy	72	2	Ordinary	
06-Nov-19	UBS Securities Australia Ltd	Buy	72	2	Ordinary	
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06-Nov-19	UBS Securities Australia Ltd	Buy	72	2	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	72	2	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	72	2	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	71	(2)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	36	(1)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	36	(1)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	7,476	209	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	6,117	171	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	7,325	204	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	370,074	10,350	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	621,864	(17,381)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	43,978	(1,229)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	90,807	(2,539)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	202,921	5,672	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	163,561	(4,569)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	323,272	9,037	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	195,129	(5,458)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	1,610	(45)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	35,756	1,000	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	678	19	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	103,500	2,893	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	1,395	(39)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	26,987	752	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	523,867	14,643	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	22,652	(633)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	339,696	9,500	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	88,959	2,485	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	1,144	32	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	754	21	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	65,336	1,824	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	24,406	682	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	6,448	180	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	108,285	3,020	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	2,903	81	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	21,078	(588)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	4,118	115	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	179	5	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Sell	8,216	(229)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Buy	117,133	3,275	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Stock returned	N/A	(76,722)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Stock returned	N/A	(2,000)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Stock returned	N/A	(100,000)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Stock returned	N/A	(1,000)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Stock returned	N/A	(48,528)	Ordinary
06-Nov-19	UBS Securities Australia Ltd	Stock returned	N/A	(1,954)	Ordinary