



Eagle Health Holdings Limited

ASX Announcement

11 November 2019

Board Change

Eagle Health Holdings Limited (ASX: EHH) (“Eagle Health” or “Company”) advises that the Company’s Executive Director Ms Chen Linxiang and Non-Executive Director Ms Liu Yuhong have resigned from the Board of Eagle Health, effective 11 November 2019 due to personal reasons. Ms Chen will remain as part of the Company’s executive team.

Further, Eagle Health is pleased to advise that the Company has appointed Mr Gang Xu to the Board as Executive Director effective 11 November 2019.

Mr Xu has over 25 years’ senior management experience, including roles with Australian public and ASX listed companies serving in the capacities of Managing Director, Non-Executive Director, Finance and Marketing Manager. Mr Xu was a co-founder of AuMake International Limited (ASX: AU8) of which he is currently a Non-Executive Director. He is also currently acting as Managing Director of Dynasty Resources Ltd (ASX: DMA). He held directorship in a number of ASX listed companies. Mr Xu holds a Bachelor of Science, a Master of Science (Engineering of Earth Science) and a Master of Business Administration. He is a member of AusIMM and AICD.

A summary of the material terms of Mr Xu’s Executive Service Agreement is attached in Annexure of this announcement.

Commenting on this appointment, Eagle Health Executive Director and CEO, Mr Zhang Mingwang said, “We are excited to have Mr Xu joining the Eagle Health Board and look forward to him bringing his valuable experience in assisting Eagle Health with its previously announced Australian Landing Strategy.”

-END

CONTACT

Steven Shao

Investor Relations

T: +61 3 8593 7378

E: steven@aeuhh.com.au

About Eagle Health Holdings Limited

Eagle Health is an ASX listed vertically integrated health and nutritional products business which develops, manufactures and distributes products into 26 provinces in China. Eagle Health produces a range of traditional Chinese Medicine and Western nutritional products including amino acids, protein supplements, lozenges and dendrobium oil. Eagle Health has a GMP certified manufacturing facility and a Head Office in Xiamen, China, acting as a central hub for distribution into Chinese pharmacies, health food stores, trading companies and supermarkets. Eagle Health has a corporate and sales office in Melbourne, Australia. Eagle Health has a stated strategy of acquiring or partnering with quality Australian products for distribution into China.

For more information visit: www.aeuhh.com.au or www.eaglehealthltd.com/EN/index.aspx



Eagle Health Holdings Limited

ANNEXURE - Key Material Terms of Mr Gang Xu's Executive Service Agreement

- Annual salary of \$200,000 per year, plus statutory superannuation, payable from the Commencement Date, which is proposed to be 11 November 2019.
- The Executive's salary will be reviewed annually by the Company.
- The Company may pay the Executive a performance-based bonus subject to the Executive meeting KPIs to be agreed between the Company and the Executive.
- Subject to shareholder approval at the next Annual General Meeting, the Company will issue to Gang Xu or his nominees 5 million fully paid ordinary shares in the Company (**Shares**) plus 20 million unlisted options, exercisable at \$0.20 per option expiring 31 October 2025, vesting only upon reaching 12 months of continuous service to the Company from the date of issue of these options (**Options**).