

ASX Announcement

PS&C LIMITED (ACN 164 718 361)

12November 2019

DIRECTORS AND CFO TAKE UP 100% OF THEIR RIGHTS

PS&C Limited (ASX:PSZ) (PSC) is pleased to advise that Directors; Kevin McLaine, Glenn Fielding and Robert Hogeland, along with the Company's CFO Jeffrey Bennett, have taken up 100% of their Rights under the Company's current Rights Issue to Shareholders raising \$362,208.08

The Board would like to remind Shareholders that the closing date for the Rights Issue is Thursday 14th November 2019 where payments must be received no later than 5:00pm Melbourne time.

The Board would like to re-confirm that Rights taken-up under the Rights Issue will be eligible to participate in the proposed pro-rata in-specie distribution of Tesserent Limited (ASX:TNT) (TNT) Shares that will be received by PSC as part of the consideration from the sale of the Company's Security Segment to TNT, as announced to the market on 3 October 2019.

END

