Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Probiotec Limited (Probiotec)

ACN/ARSN 075 170 151

1. Details of substantial holder(1)

Name Charles Wayne Stringer, Jane Stringer and Inston Pty Ltd

ACN/ARSN (if applicable) In respect of Inston Pty Ltd, 069 982 538

There was a change in the interests of the

substantial holder on 01 / 10 / 2019

The previous notice was given to the company on $\frac{05 / 10 / 2017}{}$

The previous notice was dated $\frac{05/10/2017}{}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares (Shares)	9,998,405	16.4%	9,744,868	13.03%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/07/19	Charles Wayne Stringer	On market trade	\$45,716.16	27,212 Shares	Charles Wayne Stringer
16/07/19	Charles Wayne Stringer	On market trade	\$1,885.76	1136 Shares	Charles Wayne Stringer
17/07/19	Charles Wayne Stringer	On market trade	\$1,998.64	1204 Shares	Charles Wayne Stringer
18/07/19	Charles Wayne Stringer	On market trade	\$188,917.96	113,806 Shares	Charles Wayne Stringer
23/07/19	Charles Wayne Stringer	On market trade	\$145,706.5	87,775 Shares	Charles Wayne Stringer
22/07/19	Charles Wayne Stringer	On market trade	\$579.34	349 Shares	Charles Wayne Stringer
24/07/19	Charles Wayne Stringer	On market trade	\$36,611.3	22,055 Shares	Charles Wayne Stringer

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

1/10/2019	Charles Wayne Stringer, Jane Stringer and Inston Pty Ltd	Dilution of voting rights caused by issue of 6,000,000 Shares in Probiotec via placement to institutional, sophisticated and professional investors	N/A	9,744,868 Shares	Charles Wayne Stringer, Jane Stringer and Inston Pty Ltd
24/10/2019	Charles Wayne Stringer, Jane Stringer and Inston Pty Ltd	Dilution of voting rights caused by issue of 8,750,000 Shares in Probiotec issued under the Probiotec Executive Option Plan	N/A	9,744,868 Shares	Charles Wayne Stringer, Jane Stringer and Inston Pty Ltd

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Charles Wayne Stringer	Charles Wayne Stringer	N/A	Direct	2,425,037 Shares	2,425,037
Charles Wayne Stringer and Jane Wayne Stringer	Inston Pty Ltd	N/A	Charles Wayne Stringer and Jane Wayne Stringer each own 50% of Inston Pty Ltd	7,309,831 Shares	7,309,831

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Charles Wayne Stringer	11/23 Beaconsfield Pde, Port Melbourne VIC 3207
Jane Stringer	11/23 Beaconsfield Pde, Port Melbourne VIC 3207
Inston Pty Ltd	11/23 Beaconsfield Pde, Port Melbourne VIC 3207

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print name	Charles Wayne Stringer	capacity	Individual		
sign here			date	15 / 11	1 / 2019