

Market Announcement

18 November 2019

Paygroup Limited (ASX: PYG) - Trading Halt

Description

The securities of Paygroup Limited ('PYG') will be placed in trading halt at the request of PYG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 20 November 2019 or when the announcement is released to the market.

Issued by

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Request for trading halt

In accordance with ASX Listing rule 17.1, Paygroup Limited ("Paygroup" or "the Company") requests a trading halt for its securities, pending the release of an announcement concerning a capital raising.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Wednesday 20 November 2019 or when the anticipated announcement concerning the above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours faithfully

Justin Owen Company secretary

Justin Owen

paygrouplimited.com