

ASX Announcement

18 November 2019

Retained Litigation Update

Further to previous announcements, Murray Goulburn Co-operative Co. Limited (MG) provides the following update regarding the status of the Retained Litigation:

- in the Endeavour River class action proceeding, there is to be a further case management hearing in the settlement approval application on 6 December 2019. The hearing that was scheduled for 18 November 2019 has been vacated;
- in the Webster class action proceeding, the Plaintiff has filed an application for Court approval of the settlement. The timetable for the application has not yet been ordered;
- the trial of the proceeding commenced by the Australian Securities & Investments Commission against former Managing Director Mr Helou and former Chief Financial Officer Mr Hingle was due to commence in February 2020, but has been re-listed to commence on 28 September 2020.

– ENDS –

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About the MG Unit Trust

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.