

ASX AND MEDIA RELEASE

NOVA MINERALS LIMITED

ASX: NVA FSE: QM3

Nova Minerals Limited (ASX:NVA FSE:QM3) is a minerals explorer and developer focused on gold and lithium projects in North America.

Board of Directors:

Mr Avi Kimelman
Managing Director / CEO

Mr Louie Simens
Executive Director

Mr Avi Geller

Non-Executive Director

Mr Christopher Gerteisen

Non-Executive Director General Manager Estelle / North America

Management:

Mr Dale Schultz

Technical lead / Chief Geologist

Mr Brian Youngs

Head of Exploration and Logistics

Company Secretary:

Ian Pamensky

Contact:

Nova Minerals Limited Level 17, 500 Collins Street Melbourne, VIC, 3000

P: +61 3 9537 1238 F: +61 3 9614 0550

W: www.novaminerals.com.au E: info@novaminerals.com.au

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NOVA DIVESTS INTEREST IN HPA PROJECT

The directors of Nova Minerals Limited (**Nova** or **Company**) (ASX:**NVA** FSE: **QM3**) are pleased to advise that the company has divested its interest Halcyon Resources Pty Ltd, which owns the Tambellup Kaolin Project to Accelerate Resources Limited (ASX: **AX8**) for an initial consideration of 1,335,600 ordinary shares of AX8 and subsequent milestone shares.

Further details of the sale are included in the announcement made by Accelerate Resources Limited (ASX: **AX8**) and can be found here: https://www.asx.com.au/asxpdf/20191118/pdf/44bnwl1zdfxw5n.pdf

The company remains solely focussed on its strategy to upgrade and expand its gold resource inventory at its district scale Estelle Gold Project and pursue its fast track cash flow strategy from the Thompson Brothers Lithium Project held in majority Nova owned Snow Lake Resources. We will update the market on developments in due course.

About Nova Minerals

Nova Minerals Limited (ASX:NVA FSE:QM3) is a minerals explorer and developer focused on gold and lithium projects in North America. Nova has a diversified portfolio of projects across the US, Canada, and Australia. Two of the key projects include Nova's Estelle Gold Project in Alaska, which holds some of North America's largest gold deposits, and the company's majority-owned Snow Lakes Resources, a lithium project in Canada.

Nova aims to provide shareholders with diversification through exposure to base and precious metals and to capitalise on the growing demand for lithium-based energy storage.

To learn more please visit: https://novaminerals.com.au/

Forward-looking Statements

Certain statements in this document are or may be "forward-looking statements" and represent Nova's intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Nova, and which may cause Nova's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Nova does not make any representation or warranty as to the accuracy of such statements or assumptions.