



Eagle Health Holdings Limited

ASX Announcement

18 November 2019

Board Changes

Eagle Health Holdings Limited (ASX: EHH) ("Eagle Health" or "Company") advises that the Company's Non-Executive Chairman the Hon. Andrew Thomson, Non-Executive Director Mr Rodney Hannington and Company Secretary Mr Kobe Li have resigned effective today, 18 November 2019.

The Company has appointed Dr Brendan James De Kauwe as Non-Executive Director and Mr Henko Vos as Company Secretary, effective today, 18 November 2019. Further, the Company has appointed Mr Andrew Smith as the interim Chairman of the Board.

Dr Brendan J de Kauwe (BDSc (UWA), Grad Dip App Fin)

Dr de Kauwe studied a Bachelor of Science in Pharmacology and Physiology and a Bachelor of Dental Surgery from the University of Western Australia, with Post Graduate certifications in Oral Surgery and Implantology. He also holds a Post Graduate Diploma in Applied Finance, majoring in Corporate Finance. Dr de Kauwe is an experienced operations and transaction focused executive with key skills in creating company value through strategic partnerships and mergers and acquisitions, with particular experience in the biotechnology, life sciences and technology sectors.

Dr de Kauwe is a Director of a private investment banking firm with vast experience in corporate restructuring and recapitalisations, mergers and acquisitions, as well as public market transactions and equity capital markets in both Australia and internationally. He has served as Chairman and/or Director of numerous ASX listed companies.

Dr de Kauwe is entitled to an annual director fee of \$36,000 plus GST where applicable.

Dr de Kauwe commented that *"It is an exciting time to join Eagle Health as we continue to see significant change and reforms to China's health care system, with the State Council accelerating its Healthy China 2030 strategy."*

"There is tremendous opportunity to further leverage off our existing and growing health distribution infrastructure into new high demand public health solutions, particularly in e-Health and telehealth and other innovative technologies, and we look forward to exploring new avenues to the Company's business model."

Mr Henko Vos

Mr Vos is a member of the Australian Institute of Company Directors (AICD), the Governance Institute of Australia (GIA), the Chartered Accountants in Australia and New Zealand (CAANZ) and Certified Practising Accountants of Australia (CPA) with more than 15 years' experience working within public practice, specifically within the area of corporate services and audit and assurance both in Australia and South Africa. He holds similar secretarial roles in various other listed public companies in both industrial and resource sectors. He is a Director at Nexia Perth, a mid-tier corporate advisory and accounting practice.



Eagle Health Holdings Limited

Commenting on these changes to the Board, Mr Andrew Smith, interim Chairman said, "Eagle Health has been listed on the ASX for the past two years and five months. Circumstances have arisen that offer the opportunity to introduce new skills and experience to the Board whilst farewelling others. The Company would like to thank Mr Andrew Thomson, Mr Rod Hannington and Mr Kobe Li who have provided invaluable guidance and experience during the Company's IPO and in the period since listing. We wish them well in the future. The Company welcomes the recent appointment of Mr Gang Xu, and now Dr Brendan de Kauwe and Company Secretary Henko Vos, who join the Board. Their experience in corporate relevant industries, new market development, corporate strategy and corporate finance will greatly assist the Company in its strategy to build a supply chain for our retail network in China and a successful and sustainable business in Australia."

-END

CONTACT

Andrew Smith Interim Chairman

Email: alsmith@aeuhh.com.au

Gang Xu, Executive Director

Email: gangxu@aeuhh.com.au

Henko Vos, Company Secretary

Email: henko.vos@nxiaperth.com.au

About Eagle Health Holdings Limited

Eagle Health is an ASX listed vertically integrated health and nutritional products business which develops, manufactures and distributes products into 26 provinces in China. Eagle Health produces a range of traditional Chinese Medicine and Western nutritional products including amino acids, protein supplements, lozenges and dendrobium oil. Eagle Health has a GMP certified manufacturing facility and a Head Office in Xiamen, China, acting as a central hub for distribution into Chinese pharmacies, health food stores, trading companies and supermarkets. Eagle Health has a corporate and sales office in Melbourne, Australia. Eagle Health has a stated strategy of acquiring or partnering with quality Australian products for distribution into China.

For more information visit: www.aeuhh.com.au or www.eaglehealthltd.com/EN/index.aspx