
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BELLAMY'S AUSTRALIA LIMITED**

ACN/ARSN **124 272 108**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **18 November 2019**

The previous notice was given to the company on **19 November 2019**

The previous notice was dated **15 November 2019**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

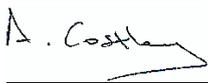
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here: 

Date: 20 November 2019

Print Name: Minsoo Ha

Capacity: Authorised signatory

Sign Here: 

Date: 20 November 2019

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

BAL- Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
18-Nov-19	UBS Securities Australia Ltd	Buy	13	1	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	66	(5)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	290	(22)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	26	(2)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	92	(7)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	26,939	(2,047)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	3,388,448	(256,903)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	1,888,032	143,036	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	871,435	(66,116)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	2,773,024	(210,256)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	980,883	(74,391)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	3,887,323	294,579	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	86,191	(6,534)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	218,099	16,528	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	132,930	(10,080)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	36,669	(2,779)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	14,476	1,100	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	7,474	567	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	201,718	(15,289)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	40,891	(3,098)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	8,713	(661)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	213,370	(16,185)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	1,245,801	(94,459)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	189,078	(14,342)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	243,229	18,432	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	10,014	760	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	26,889	(2,038)	Ordinary