

For Immediate Release: 21 November 2019

ASX: GLH

Prepared Address at 2019 Annual General Meeting

In accordance with Listing Rule 3.13.3, attached is a copy of the prepared address of Mathew Cherian, the Managing Director and Chief Executive Officer to be delivered at the Annual General Meeting of Global Health Limited being held today.

For further information about this announcement, please email: investor.relations@global-health.com

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About Global Health Limited

Global Health (ASX:GLH) is a leading provider of Digital Health solutions to the Australasian Healthcare Industry. Innovation, consumer-centricity and connectivity are the foundations of the Company's vision of 'Connecting Clinicians and Consumers.'

Global Health helps streamline the delivery of healthcare services and provide better health outcomes across various health sectors, including acute and community settings.

Global Health offers a range of solutions to help health businesses be more efficient and deliver excellent patient care. These include: electronic medical records, patient administration systems, practice management systems, clinical records, secure message exchange, patient engagement platforms and consumer health records.

Find out more about Global Health Solution's at www.global-health.com or visit any of the product websites.



Global Health Ltd (ASX:GLH)

Annual General Meeting 2019

Presentation by CEO

Good afternoon ladies and gentlemen,

Our financial performance over the 12 months to 30-June-2019 reflected a positive turnaround from the prior year, with a 35% improvement in EBITDA and a 30% improvement in Net Profit.

Our operations generated over \$343K of cash which was used to reduce the Company's debt by approximately \$520K.

In accordance with the new accounting standard AASB-15, the Company had significant changes to the way our business is reported. In prior years, the Company invoiced an Initial Licence Fee for new customer bookings which contributed to the cost of new customer acquisitions and product development. The new accounting standard however requires all licence fees including Initial licence fees to be recognised progressively each month over the term of the contract, with future periods recorded on the Balance Sheet as a "Contract Liabilities".

The Company is in the process of transitioning to monthly subscriptions for new bookings wherever possible to reduce its Contract Liabilities as we grow our revenues. This however has the short-term effect of reducing our monthly operating cashflow.

The recent audit also required a re-statement of our Intangible Assets, reducing the Intangible Asset by the value of prior R&D grants.

The combined impact of these accounting adjustments was a reported negative Net Asset Financial Position of approximately \$725K.

The Company undertook a 1 for 4 rights issue to raise approximately \$1M to return the Company to a positive Net Asset position. Pleasingly, this was fully subscribed reflecting strong support from shareholders.

The cash injection will be applied to increase sales and marketing activities, continue our investment in the Company's "Connected Health Records" Software as a Service (SaaS) portfolio and working capital to support the transition from Initial Licence Fees to monthly subscriptions.

A Digitally Connected Healthcare Journey

Healthcare has entered the age of chronic disease management and patient engagement. Global Health's strategy is to continue its focus on the patient/healthcare consumer, based on our belief that digital health technologies will accelerate broad and significant changes in the healthcare sector. This has resulted in the Company investing significant funds over this period.

With the dramatic growth in demand of healthcare services in Australia due to the aging and growing population, the traditional methods of patient engagement are under significant stress. The deployment of digital technologies is the only way forward to cope with this increase in demand in Australia.

Our platforms now have the ability to unlock the power of digital technology to improve the healthcare outcomes for patients/consumers and significantly improve the productivity and efficiencies for healthcare providers.

Patient information can be shared across the healthcare ecosystems through our ReferralNet Connectivity platform, thus transforming and improving the patient's end-to-end experience.

Patients now have the ability to directly interact with healthcare providers to allow care to be provided on a continuous basis without being restricted to geographic locations.

With a patient-centric approach, our platforms can drive efficiency and productivity for healthcare providers as they struggle to meet increased demand.

Based on our work for the Australian healthcare sector, the Company's revenue growth in the first half of the current financial year is expected to grow in excess of 25% compared to the same period last year.

In the ASEAN countries where there are over 600 million people, the demand for healthcare services too can only be satisfied by the use of digital technologies and platforms. We expect to see revenue flow from this region following the execution of a sales alliance agreement with Telekom Malaysia in September 2019.

The spiralling costs of healthcare is a common challenge to every healthcare system in the world. Our vision of a consumer-centric and connected healthcare eco-system is unique in the market and has been a consistent focus for us over the last decade. This combination of our unique portfolio and the global challenges of escalating healthcare costs provides a global market opportunity that we are actively pursuing as our next focus – growing revenue and margins.

After heavily investing in SaaS platform developments over the last decade we now expect a return to profitability this financial year.

In conclusion, I would like to take this opportunity to thank the Board for their guidance, and our management and staff who have worked diligently across all areas of the business in support of our customers and shareholders.

Thank You.



Thank-you

www.global-health.com

