

**22 November 2019**

## FY19 Result Update and FY20 Outlook

Gentrack Group Limited (NZX/ASX: GTK) expects to announce its year end 30 September 2019 (FY19) result next week of revenue of \$112m and EBITDA<sup>(1)</sup> marginally below the previously advised guidance range of between \$25m and \$26m.

In light of continuing uncertainty in the UK market, the company expects that its outlook for FY20 is broadly flat.

(All \$ amounts referred to above are NZ\$)

*ENDS*

### Contact details regarding this announcement:

Ian Black, CEO

Tim Bluett, CFO

+64 9 966 6090

### About Gentrack

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 550 people in offices across New Zealand, Australia, the UK, Singapore, USA and Europe and services over 200 utility and airport sites globally with its leading solutions.

Gentrack Cloud is a subscription-based billing, customer information, market interaction and portfolio analytics solution for energy and water utilities in markets where flexibility, uniqueness and compliance are essential. Its meter-to-cash capabilities and managed services offering are designed to enable utilities to differentiate their businesses in competitive markets, to deliver great customer service experiences, achieve lower service costs, launch innovative products and stay compliant with market regulations.

More information: [www.gentrack.com](http://www.gentrack.com)

Veovo is Gentrack's world-class solution for airports, enabling them to unlock operational, revenue, concession and passenger insights across the airport ecosystem. Over 100 airports globally are using Veovo to operate more efficiently, uncover new growth opportunities and deliver outstanding guest experiences.

More information: [www.veovo.com](http://www.veovo.com)

<sup>(1)</sup> **EBITDA:** Earnings before net finance expense, tax, depreciation and amortisation and other non-operating expenses. Non-operating expenses are costs relating to acquisition.