

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Myer Holdings Limited
ABN	14 119 085 602

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN KING
Date of last notice	16 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 November 2019
No. of securities held prior to change	Direct interests: 1. 550,000 Fully Paid Ordinary Shares 2. 2,432,432 Rights 3. 9,032,258 Performance Options
Class	Performance Options
Number acquired	5,598,756 Performance Options

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct interests: 1. 550,000 Fully Paid Ordinary Shares 2. 2,432,432 Rights 3. 14,631,014 Performance Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Performance Options under the FY2020 Myer Long Term Incentive Plan, in accordance with the resolution of shareholders at the 2019 Annual General Meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Deferred Short Term Incentive Plan Rules for members of the Executive Management Group for FY20 (the Deferred STI Plan Rules) and the letter of offer to participate in the Myer Short Term Incentive (STI) plan for FY20 dated 21 November 2019 (the Offer Letter).
Nature of interest	A right to receive deferred STI rights (STI Rights) in the Company to a maximum value of \$384,000 (40% of total STI available), subject to the achievement of performance measures and to the Deferred STI Plan Rules and Offer Letter. The number of STI Rights will be determined after release of the Company's FY20 financial results. The STI Rights vest and convert to shares on the day after the first anniversary of the date on which the deferred STI Rights were granted to the CEO (which occurs during a trading window in which the CEO is able to trade Company securities). The shares to be acquired on the exercise of the STI Rights by the CEO will be purchased on market.
Name of registered holder (if issued securities)	Not applicable.
Date of change	21 November 2019

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable.
Interest acquired	The interest set out in the Deferred STI Plan Rules and Offer Letter described above.
Interest disposed	Not applicable.
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	The interest set out in the Deferred STI Plan Rules and Offer Letter described above were granted for nil consideration.
Interest after change	The interest set out in the Deferred STI Plan Rules and Offer Letter described above.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable.
If prior written clearance was provided, on what date was this provided?	Not applicable.

⁺ See chapter 19 for defined terms.