



25 November 2019

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
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Attention: Company Announcements

**AUROLA**  
FUNDS MANAGEMENT

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### **AURORA PROPERTY BUY-WRITE INCOME TRUST (AUP)**

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 22 November 2019 was \$6.32.

#### **RNY Property Trust**

Aurora has an interest of approximately 84% in the RNY Property Trust (**RNY**), which is listed on the ASX, with AUP holding 68%.

In September 2019 material information came to light regarding AUP's investment in RNY. As a result, Aurora has determined to carry AUP's interest in RNY at 4.4 cents per unit (previously 1.4 cents per unit). This may differ from its market price.

#### **About the Aurora Property Buy-Write Income Trust**

The Aurora Property Buy-Write Income Trust ("Fund") seeks to provide investors with capital growth and income through owning a portfolio of ASX-listed property securities, and actively selling call options over the portfolio.