Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Spirit Telecom Limited
ABN	73 089 224 402

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence Gray
Date of last notice	5 August 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Mr Terence and Mrs Elizabeth Gray	665,939 Fully paid ordinary shares
Terence Gray has a relevant interest in accordance with section 608(1) of the Corporations Act 2001 (Cth) in the securities held jointly with his spouse, Mrs Elizabeth Gray, as he has the power to vote and/or dispose of those securities.	
TRG Pty Ltd	1,159,421 Fully paid ordinary shares
Terence Gray has a relevant interest in accordance with section 608(3)(b) of the Corporations Act 2001 (Cth) in the securities held by TRG Pty Ltd through his position as controlling Shareholder of that company.	
Date of change	(1) 22 November 2019
	(2) 25 November 2019

⁺ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held prior to change	<u>Direct</u>
	1,250,000 Unlisted options, exercisable at \$0.19 (19 cents) per option on or before 24 November 2019
	<u>Indirect</u>
	1,825,360 Fully paid ordinary shares
Class	Fully paid ordinary shares
	Unlisted options, exercisable at \$0.19 (19 cents) per option on or before 24 November 2019
Number acquired	(1) 1,250,000 Fully paid ordinary shares
Number disposed	(1) 1,250,000 Unlisted options(2) 1,250,000 Fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) Issue price of \$0.19 (19 cents) per share \$237,500 (2) \$281,250
No. of securities held after change	<u>Indirect</u>
	1,825,360 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Exercise of Unlisted options(2) Off-market disposal

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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⁺ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities	No
or contracts detailed above traded	
during a +closed period where prior	
written clearance was required?	
If so, was prior written clearance	N/A
provided to allow the trade to	
proceed during this period?	
If prior written clearance was	N/A
provided, on what date was this	
provided?	

⁺ See chapter 19 for defined terms.