

ASX Release

Charter Hall announces management changes to the Social Infrastructure REIT

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Charter Hall Group (ASX: CHC) (the Group) today announced a management change to its managed listed REIT, the Charter Hall Social Infrastructure REIT (ASX: CQE) (the REIT). After many years managing the CQE portfolio, Nick Anagnostou will leave the Group to pursue other opportunities after a well-earned break.

The Group further advises that Travis Butcher, after being deputy to Nick for the past 11 years, will take the lead role as Fund Manager of CQE effective immediately. Scott Martin as Head of Diversified Finance and former Folkestone CFO, will take responsibility for finance functions for CQE.

Managing Director and Group CEO, David Harrison said: "With CQE now exceeding a \$1.1 billion portfolio value across over 420 properties, the dedicated management team lead by Travis will work to drive the next phase of growth whilst continuing the focus on strong tenant customer relationships, WALE enhancement and diversification. We thank Nick for his dedicated service and wish him well in his career".

Sean McMahon, Chief Investment Officer added: "Under Travis' guidance, CQE will continue to execute its strategy to be a leading provider of early learning accommodation and build its social infrastructure portfolio by investing in properties with predictable and secure long-term income with the opportunity for capital growth and high underlying land value".

There is no change to the REIT's recent FY20 forecast earnings guidance of 3-4% growth and distribution guidance of 16.7 cents per unit.

Charter Hall Social Infrastructure REIT (ASX: CQE)

Charter Hall Social Infrastructure REIT is the largest Australian ASX-listed real estate investment trust (A-REIT) that invests in early learning properties.

Charter Hall Social Infrastructure REIT is managed by Charter Hall Group (ASX:CHC). With over 28 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – office, retail, industrial and social infrastructure.

Operating with prudence, we've carefully curated a \$35.6 billion diverse portfolio of over 884 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long term view, our \$7 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

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