



**ASX RELEASE**  
**27 November 2019**

**Bellamy's settles Class Action Proceedings**

Bellamy's Australia Limited (ASX: BAL) (the **Company**) has reached an agreement to settle the two previously announced shareholder class action proceedings relating to historical market disclosures that occurred in 2016. The proceedings were filed on 23 February 2017 and 7 March 2017 in the Federal Court of Australia.

The settlement of both claims, which is without any admission of liability, is subject to Federal Court approval.

The total settlement amount to settle both proceedings, \$49.7 million inclusive of interest and costs, is fully insured, and will have no impact on the Company's financial results at any time.

The settlement was a commercial decision made in the best interests of the Company and its shareholders and enables the Company to remain focused on executing against its strategies without the distraction of litigation.

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