



Eagle Health Holdings Limited

ASX Announcement

28 November 2019

Eagle Health conducts successful \$1.0m placement

Eagle Health Holdings Limited (ASX: EHH) ("Eagle Health" or "Company") is pleased to announce that it has successfully received commitments for a placement of fully paid ordinary shares (**New Shares**) to various eligible sophisticated and professional investors, all of whom are non-related parties, to raise AUD\$1.0 million (before costs) (**Placement**).

The Placement will comprise an issue of 10,000,000 New Shares at an issue price of \$0.10 per New Share under the Company's existing placement capacity afforded under ASX Listing Rule 7.1. This represents a 9.1% discount to the last closing price and a 6.8% discount to the 15-day volume weighed average price (VWAP) of existing Eagle Health shares.

The funds raised will be used for new Australian product line and investment evaluations, market research and end-user analysis, new and existing brand development and for general working capital purposes.

The New Shares will rank equally with existing fully paid ordinary shares in the Company. No shareholder approval is required for the Placement, as the issue of the New Shares is within the Company's existing placement capacity under the ASX Listing Rules.

The New Shares are expected to be issued during the week commencing 2 December 2019 at which time the Company will lodge an Appendix 3B. The Company did not use a lead manager for the Placement.

This announcement is intended to release the Company from its trading halt.

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CONTACT

Andrew Smith Interim Chairman

Email: alsmith@aeuhh.com.au

Gang Xu, Executive Director

Email: gangxu@aeuhh.com.au

Henko Vos, Company Secretary

Email: henko.vos@nxiaperth.com.au



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About Eagle Health Holdings Limited

Eagle Health is an ASX listed vertically integrated health and nutritional products business which develops, manufactures and distributes products into 26 provinces in China. Eagle Health produces a range of traditional Chinese Medicine and Western nutritional products including amino acids, protein supplements, lozenges and dendrobium oil. Eagle Health has a GMP certified manufacturing facility and a Head Office in Xiamen, China, acting as a central hub for distribution into Chinese pharmacies, health food stores, trading companies and supermarkets. Eagle Health has a corporate and sales office in Melbourne, Australia. Eagle Health has a stated strategy of acquiring or partnering with quality Australian products for distribution into China.

For more information visit: www.auehh.com.au or www.eaglehealthltd.com/EN/index.aspx