
Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme: Avita Medical Ltd**ACN/ARSN:** 058 466 523**1. Details of substantial holder****Name:** Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on: 25/11/2019

The previous notice was given to the company on: 26/11/2019

The previous notice was dated: 26/11/2019

The holder became aware on: 27/11/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to this notice					

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

5. Signature

Dated 28 November 2019

Ryuchiro Sakuma

Authorised signatory

Annexure A

This is annexure A of 9 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 28 November 2019

R. Sakuma

Ryuichiro Sakuma | Authorised signatory

Dated 28 November 2019

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley – see Annexure B	N/A	927,960 Ordinary Shares	927,960
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	13,320.00	24,000 Ordinary Shares	24,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	632.84	1,217 Ordinary Shares	1,217
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	21,092.40	37,665 Ordinary Shares	37,665
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	918.87	1,686 Ordinary Shares	1,686
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	5,033.85	9,070 Ordinary Shares	9,070
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	65,355.92	116,707 Ordinary Shares	116,707
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	307.93	545 Ordinary Shares	545
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	7,418.41	13,997 Ordinary Shares	13,997
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,389.83	4,306 Ordinary Shares	4,306
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	496.80	920 Ordinary Shares	920
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	366.30	660 Ordinary Shares	660
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	14,549.56	27,452 Ordinary Shares	27,452
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,252.16	2,236 Ordinary Shares	2,236
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,594.29	8,278 Ordinary Shares	8,278
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3.17	6 Ordinary Shares	6
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,867.02	9,013 Ordinary Shares	9,013
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,104.10	17,017 Ordinary Shares	17,017
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	28,727.24	51,995 Ordinary Shares	51,995
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,074.20	3,877 Ordinary Shares	3,877
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,103.15	5,855 Ordinary Shares	5,855
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	762.01	1,431 Ordinary Shares	1,431
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	20,344.48	39,124 Ordinary Shares	39,124

Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,011.29	5,655 Ordinary Shares	5,655
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	24,858.44	47,125 Ordinary Shares	47,125
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	18,703.44	33,399 Ordinary Shares	33,399
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	458.48	861 Ordinary Shares	861
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	8.88	16 Ordinary Shares	16
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,257.32	4,049 Ordinary Shares	4,049
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	7.22	13 Ordinary Shares	13
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,885.40	3,428 Ordinary Shares	3,428
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	157.92	282 Ordinary Shares	282
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,230.07	2,257 Ordinary Shares	2,257
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	29,360.24	52,429 Ordinary Shares	52,429
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	44,800.00	80,000 Ordinary Shares	80,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Collateral Received by an entity controlled by Morgan Stanley – see Annexure B	N/A	15,855,874 Ordinary Shares	15,855,874
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	402.60	732 Ordinary Shares	732
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	30,923.64	54,252 Ordinary Shares	54,252
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	108,361.00	197,020 Ordinary Shares	197,020
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,726.64	5,003 Ordinary Shares	5,003
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	48,716.24	87,777 Ordinary Shares	87,777
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	217.54	401 Ordinary Shares	401
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,310.48	9,744 Ordinary Shares	9,744
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	10,029.64	18,403 Ordinary Shares	18,403
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	9,646.50	17,700 Ordinary Shares	17,700
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	27,000.00	50,000 Ordinary Shares	50,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,757.92	10,191 Ordinary Shares	10,191
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	838.75	1,525 Ordinary Shares	1,525
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	776.52	1,438 Ordinary Shares	1,438
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,167.34	3,836 Ordinary Shares	3,836
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	16,952.23	31,105 Ordinary Shares	31,105
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,035.44	1,849 Ordinary Shares	1,849
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	22,436.02	41,167 Ordinary Shares	41,167
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	30,438.80	55,851 Ordinary Shares	55,851

Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	33,046.75	60,085 Ordinary Shares	60,085
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	448.88	798 Ordinary Shares	798
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,105,000.00	2,000,000 Ordinary Shares	2,000,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	32,353.85	58,559 Ordinary Shares	58,559
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	888.00	1,600 Ordinary Shares	1,600
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	711.08	1,253 Ordinary Shares	1,253
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 755.00	100 American Depositary Receipts	2,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 745.00	100 American Depositary Receipts	2,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 15,195.56	2,008 American Depositary Receipts	40,160
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 5,194.00	700 American Depositary Receipts	14,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 6,705.00	900 American Depositary Receipts	18,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 3,839.66	508 American Depositary Receipts	10,160
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 774.00	100 American Depositary Receipts	2,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 6,803.05	900 American Depositary Receipts	18,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 1,318.75	170 American Depositary Receipts	3,400
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 11,131.66	1,471 American Depositary Receipts	29,420
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 8,113.16	1,084 American Depositary Receipts	21,680
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 3,145.22	414 American Depositary Receipts	8,280
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 3,719.00	500 American Depositary Receipts	10,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 2,985.00	400 American Depositary Receipts	8,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 1,549.67	205 American Depositary Receipts	4,100
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 2,284.04	304 American Depositary Receipts	6,080
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 9,166.33	1,199 American Depositary Receipts	23,980
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 4,452.00	600 American Depositary Receipts	12,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 766.50	100 American Depositary Receipts	2,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 1,725.75	225 American Depositary Receipts	4,500
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 1,569.06	207 American Depositary Receipts	4,140
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 1,516.00	200 American Depositary Receipts	4,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 760.50	100 American Depositary Receipts	2,000
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 199.29	26 American Depositary Receipts	520
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 12,928.80	1,692 American Depositary Receipts	33,840
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 751.00	100 American Depositary Receipts	2,000

Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 736.23	97 American Depositary Receipts	1,940
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 1,172.22	154 American Depositary Receipts	3,080
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 1,840.17	240 American Depositary Receipts	4,800
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 75.60	10 American Depositary Receipts	200
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 2,329.20	310 American Depositary Receipts	6,200
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 150.20	20 American Depositary Receipts	400
Friday, 22 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 4,604.59	601 American Depositary Receipts	12,020
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	268,544.55	467,034 Ordinary shares	467,034
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	14,934.48	25,973 Ordinary shares	25,973
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Limited	14,054.15	24,442 Ordinary shares	24,442
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley – see Annexure B	N/A	114,000 Ordinary Shares	114,000
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley – see Annexure B	N/A	8,188,449 Ordinary Shares	8,188,449
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	380.65	662 Ordinary Shares	662
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	20,112.66	34,677 Ordinary Shares	34,677
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	12.08	21 Ordinary Shares	21
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	22,589.45	39,286 Ordinary Shares	39,286
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	206,615.33	359,331 Ordinary Shares	359,331
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	5,275.10	9,095 Ordinary Shares	9,095
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,935.30	6,844 Ordinary Shares	6,844
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	28,250.00	50,000 Ordinary Shares	50,000
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	13,975.95	24,306 Ordinary Shares	24,306
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	14,098.06	24,307 Ordinary Shares	24,307
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	14,219.01	24,306 Ordinary Shares	24,306
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	60,293.35	104,858 Ordinary Shares	104,858
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Collateral Returned	N/A	146,577,228 Ordinary Shares	146,577,228
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	26,692.12	51,331 Ordinary Shares	51,331
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,453.99	4,742 Ordinary Shares	4,742
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	338.00	650 Ordinary Shares	650
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	36,614.60	66,572 Ordinary Shares	66,572

Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	101,792.16	188,504 Ordinary Shares	188,504
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	28,535.00	54,875 Ordinary Shares	54,875
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	17,425.20	33,510 Ordinary Shares	33,510
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	448.57	871 Ordinary Shares	871
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	80,180.18	155,424 Ordinary Shares	155,424
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,167.90	7,578 Ordinary Shares	7,578
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 615.23	77 American Depositary Receipts	1,540
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 799.00	100 American Depositary Receipts	2,000
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 799.00	100 American Depositary Receipts	2,000
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	USD 23.85	3 American Depositary Receipts	60
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 786.40	110 American Depositary Receipts	2,200
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 529.10	74 American Depositary Receipts	1,480
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 5,068.89	711 American Depositary Receipts	14,220
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 574.40	80 American Depositary Receipts	1,600
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 17,606.49	2,465 American Depositary Receipts	49,300
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 718.00	100 American Depositary Receipts	2,000
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 28.52	4 American Depositary Receipts	80
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 711.00	100 American Depositary Receipts	2,000
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 655.68	83 American Depositary Receipts	1,660
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 1,611.56	204 American Depositary Receipts	4,080
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 94.79	12 American Depositary Receipts	240
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 197.49	25 American Depositary Receipts	500
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 31.59	4 American Depositary Receipts	80
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 197.49	25 American Depositary Receipts	500
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 868.98	110 American Depositary Receipts	2,200
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 47.39	6 American Depositary Receipts	120
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 1,177.07	149 American Depositary Receipts	2,980
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 31.59	4 American Depositary Receipts	80
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 387.09	49 American Depositary Receipts	980
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 947.98	120 American Depositary Receipts	2,400
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 379.19	48 American Depositary Receipts	960
Monday, 25 November 2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	USD 379.19	48 American Depositary Receipts	960

Annexure B

This is annexure B of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 28 November 2019

R. Sakuma

Ryuichiro Sakuma | Authorised signatory

Dated 28 November 2019

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and CITIBANK NA
Transfer Date	20191115;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and JPMORGAN CHASE BANK, N.A.
Transfer Date	20191125;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and customer COUGAR CAPITAL LLC
Transfer Date	20191125;
Holder of Voting Rights	Morgan Stanley
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail Morgan Stanley may return rehypothecated shares at any time.	
Does the lender have the right to recall early?	Yes
If yes, detail The customer may recall shares from Morgan Stanley at any time.	
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions In the ordinary course of business, securities will be returned to customers. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral, including rehypothecated securities, for the purpose of arriving at a single closeout amount. In such a default scenario, Morgan Stanley may do an actual or deemed sale of the rehypothecated securities.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and KARST PEAK ASIA MASTER FUND
Transfer Date	20191125;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and VERMILION PEAK MASTER FUND
Transfer Date	20191125;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	