



TREASURY WINE ESTATES

3 December 2019

ASX ANNOUNCEMENT

Toni Korsanos to join Treasury Wine Estates Board as a Non-Executive Director

Treasury Wine Estates Ltd (ASX: TWE) today announced the appointment of Toni Korsanos to the Company's Board as an independent Non-Executive Director and member of the Audit and Risk Committee.

Ms Korsanos is an Australian resident with extensive senior executive, strategy, M&A, financial and governance experience, acquired over a successful career as Chief Financial Officer of ASX-listed Aristocrat Leisure Limited between 2009 and 2018, where she also served as Company Secretary from 2011. During her career with Aristocrat, Ms Korsanos gained a significant understanding of the US market and regulatory environment, and led a number of transformational cross-border acquisitions.

Prior to joining Aristocrat, Ms Korsanos held senior leadership roles in the fast-moving consumer goods (FMCG) industry for a period of 10 years, including at Goodman Fielder and Kelloggs. Ms Korsanos commenced her career with accounting firm Coopers & Lybrand (now PwC) and has been a Chartered Accountant since 1994.

Ms Korsanos is currently an independent Non-Executive Director of ASX listed companies Crown Resorts Limited, Webjet Limited and Ardent Leisure Group Limited. Ms Korsanos also serves as Chair of the Audit Committees of Webjet Limited and Ardent Leisure Group Limited.

Commenting on the appointment, TWE's Chairman, Paul Rayner, said: "I am delighted to welcome Toni Korsanos to the Board. She is a highly respected senior executive with significant financial and commercial experience and will be a very strong addition to the Board."

Ms Korsanos's appointment will be effective from 1 April 2020, and is conditional upon receiving approval from a number of Australian state based liquor licensing authorities.

For the purposes of ASX Listing Rule 15.5, TWE confirms that this document has been authorised for release to the market by the Board.

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