

VIRGIN MONEY UK PLC
(Company)

LEI: 213800ZK9VGCYYR6O495

3 December 2019

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITIES (PDMRs) AND PERSONS CLOSELY ASSOCIATED WITH
THEM**

The Company announces that on 2 December 2019 the following PDMR received ordinary shares in the Company and sold a portion of the shares received to cover his tax liability and sale costs. The sale of shares to cover tax liabilities is a standard procedure executed by the Company for all employees to cover the statutory tax and national insurance obligations that it is required to meet in respect of share awards. The shares released relate to the final tranche of his additional 2015 demerger award which was granted on 31 May 2016 under the Deferred Equity Plan (Plan).

For and on behalf of the Board.

Lorna McMillan
Group Company Secretary

This announcement is made in accordance with the requirements of the FCA's DTR Disclosure Guidance and Transparency Rules Sourcebook and EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Gavin Opperman
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC

Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

b)	LEI	213800ZK9VGCYYR6O495								
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030								
b)	Nature of the transaction	(1) Release of Commencement award under the Deferred Equity Plan (including dividend equivalents)								
c)	Price(s) and volume(s)	<table><tr><td></td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>(1)</td><td>Nil-consideration</td><td>28,759</td></tr></table>				Price(s)	Volume(s)	(1)	Nil-consideration	28,759
	Price(s)	Volume(s)								
(1)	Nil-consideration	28,759								
d)	Aggregated information - Aggregated volume - Price	N/A								
e)	Date of the transaction	All transactions took place on 2 December 2019								
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)								
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030								
b)	Nature of the transaction	(2) Shares sold to cover tax liabilities and sale costs								
c)	Price(s) and volume(s)	<table><tr><td></td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td></td><td></td><td></td></tr></table>				Price(s)	Volume(s)			
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		(2)	£1.805	13,565	
d)	Aggregated information - Aggregated volume - Price	N/A			
e)	Date of the transaction	All transactions took place on 2 December 2019			
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)			