



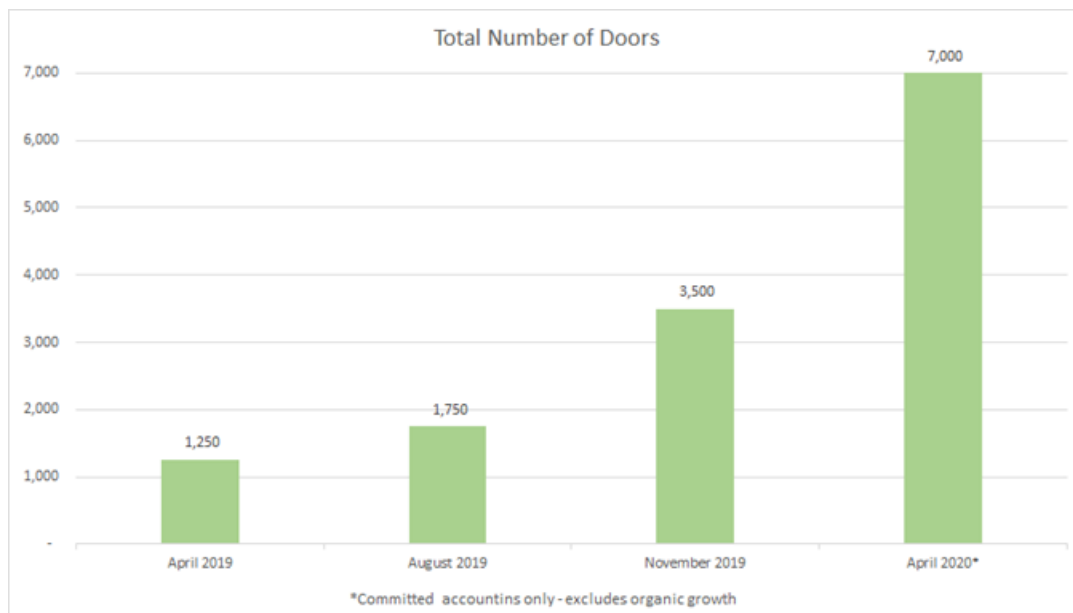
ASX ANNOUNCEMENT

4 December 2019

**Distribution Update – Candy Club on track for 7,000+ doors by 30 April '20; a 4x increase over 31 August '19**

Following material investment into Candy Club Holdings Limited ('Candy Club' or 'the Company') in September, the Company has been focusing on B2B sales and acquiring new distribution in the US market, which total market is 3,200,000 retail doors. The Company has focused its sales efforts on winning large regional and national accounts.

The Company is pleased to announce that it has now secured commitments for chainwide distribution in 7 national accounts compared to only 2 in August - totaling over 3,000 new doors. As a result of this, and continued organic growth in smaller and medium accounts, the total number of distribution doors is growing and set to grow rapidly. Based on new account commitments only and excluding organic growth Candy Club is on track for its products to be retailing in 7,000+ doors by 30 April '20; a 4x increase from 31 August '19.



Keith Cohn  
**CEO**  
On behalf of the Board of Directors

## **About Candy Club**

Candy Club is a leading specialty market confectionary company which operates a wholesale business and a direct-to-consumer subscription business in the USA. Founded in 2015 by serial entrepreneur Keith Cohn, the Company is executing an omni-channel strategy with a vision to become the world's leading specialty market confectionary company. The Company is headquartered in Los Angeles, CA, United States.

For further information:

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