

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IODM Limited
ABN	28 102 747 133

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Kasian
Date of last notice	19 FEBRUARY 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Yongala Investments Pty Ltd <Kasian Superfund A/C> (director and beneficiary) Yongala Investments Pty Ltd <Yongala Family A/C> (director and beneficiary)
Date of change	27 NOVEMBER 2019
No. of securities held prior to change	Yongala Investments Pty Ltd <Kasian Superfund A/C> (director and beneficiary) 11,016,667 fully paid ordinary shares Yongala Investments Pty Ltd <Yongala Family A/C> (director and beneficiary) 17,500,000 fully paid ordinary shares
Class	Unquoted options

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Number acquired</p>	<p>909,091 UNQUOTED OPTIONS VESTING AS FOLLOWS 30/06/2020 – 303,030 30/06/2021 - 303,030 30/06/2022 – 303,031 EXERCISABLE AT 6.6C EACH UNDER IODM EMPLOYEE SHARE PLAN</p> <p>Each Option will vest into a fully paid ordinary share, subject to the holder's payment of the exercise price and satisfaction of prescribed vesting conditions, comprising:</p> <ul style="list-style-type: none"> - Time-based vesting conditions (as set out above); and - Continuing service vesting conditions
<p>Number disposed</p>	<p>0</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>N/A</p>
<p>No. of securities held after change</p>	<p>Yongala Investments Pty Ltd <Kasian Superfund A/C> (director and beneficiary) 11,016,667 fully paid ordinary shares 909,091 unquoted options Yongala Investments Pty Ltd <Yongala Family A/C> (director and beneficiary) 17,500,000 fully paid ordinary shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of options under IODM Employee Share Scheme</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>-</p>
<p>Name of registered holder (if issued securities)</p>	<p>-</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.