

6 December 2019

Tymlez Group Limited
Non-Renounceable Rights Issue

Tymlez Group Limited ACN 622 817 421 (ASX:TYM) (**the Company**) is pleased to provide an opportunity for holders of shares in the Company (**Shareholders**) with a registered address in Australia or New Zealand (**Eligible Shareholders**) as at 5:00 p.m. AEST on 11 December 2019 (**Record Date**) to participate in a non-renounceable pro rata rights issue (**Rights Offer** or the **Offer**).

Pursuant to the Rights Offer, the Company will issue up to approximately 18,234,144 fully paid ordinary shares in the capital of the Company (**New Shares**) at an issue price of A\$0.044 (4.4 cents) per New Share for every eight (8) fully paid ordinary shares (**Shares**) held in the Company as at the Record Date (**Entitlement**).

In addition, for every one (1) New Share subscribed for under the Offer, the Company will issue one (1) New Option with an exercise price of A\$0.065 (6.5 cents) expiring on 31 December 2023 (**New Options**). The Company will apply for official quotation of New Options subject to meeting ASX requirements.

Fractional entitlements under the Offer will be rounded up to the nearest whole number. The New Shares (and Shares issued upon exercise of New Options), will be fully paid, will rank equally with the Company's existing issued Shares and the Company will make an application to the ASX for official quotation of the New Shares.

If fully subscribed, the Offer will raise up to approximately A\$802,302 before transaction costs. The Rights Offer will not be underwritten. The Company will apply the net proceeds from the Offer towards transaction costs associated with the Offer as well as for general working capital.

The rights to subscribe for the New Shares and New Options in accordance with an Entitlement under the Offer are non-renounceable which means that Eligible Shareholders who do not wish to subscribe for some or all of their Entitlement will be unable to sell their respective Entitlements.

The Offer will also include a shortfall offer under which Eligible Shareholders who take up their full Entitlement may apply for additional New Shares and New Options not taken up by other Eligible Shareholders (**Shortfall Offer**). There is no guarantee that applicants under the Shortfall Offer will receive all or any of the additional New Shares and New Options they apply for under the Shortfall Offer. In the event of oversubscriptions from the Shortfall Offer, Shortfall Offer applications will be scaled back on a pro-rata basis based on the application amount. Directors retain the right to place any shortfall following acceptance of Shortfall Offer applications at their discretion (**Shortfall Placement**).

The number of issued Shares at the date of this announcement and the total number of issued Shares at the close of the Offer (if fully subscribed) are as follows:

Number of Shares currently on issue	145,873,153
Number of New Shares to be issued under the Offer	18,234,144
Total Shares on issue on completion of the Offer	164,107,297

Shareholders as at the Record Date that have a registered address outside Australia or New Zealand (**Ineligible Shareholders**) will not be eligible to participate in the Offer. In accordance with ASX Listing Rule 7.7.1, the Company has determined that it would be unreasonable to extend the Offer to Ineligible Shareholders.

Under the Offer, Eligible Shareholders may:

- take up all of their Entitlement;
- take up all of their Entitlement and apply for additional New Shares and New Options under the top up facility;
- allow all of their Entitlement to lapse; or
- take up part of their Entitlement and allow the balance to lapse.

Eligible Shareholders who are taking up part or all of their Entitlement must ensure that the completed Application Form and Application Money is received by the Company's share registry, Automic, by 5.00pm AEST on the Offer Closing Date (27 December 2019).

The proposed timetable and important dates of the Rights Offer are set out below.

Announce Rights Offer and lodge Appendix 3B with ASX	Friday, 6 December 2019
Lodge Prospectus with ASIC and ASX	Friday, 6 December 2019
Notice sent to securityholders	Monday, 9 December 2019
"Ex" date	Tuesday, 10 December 2019
Record Date for determining Entitlements	Wednesday, 11 December 2019
Prospectus and personalised Entitlement and Acceptance Forms dispatched to Eligible Shareholders	Friday, 13 December 2019
Last day to extend Offer Closing Date*	Friday, 20 December 2019
Offer Closing Date*	Friday, 27 December 2019
Shares quoted on a deferred settlement basis*	Monday 30 December 2019

ASX notified of under subscriptions and Appendix 2A lodged*	Thursday, 2 January 2020
Issue date of Securities and dispatch of holding statements*	Monday, 6 January 2020
Quotation of Securities issued under the Rights Offer	Tuesday, 7 January 2020

**The Directors may extend the Offer Closing Date by giving at least 3 Business Days' notice to ASX prior to the Offer Closing Date. As such, the date the Securities are expected to commence trading on ASX may vary. The Directors also reserve the right not to proceed with the Offer (or any part of it) at any time prior to allotment. In that event, any application money received will be returned without interest.*

Justyn Stedwell

Company Secretary

On behalf of the Board of Directors

Tymlez Group Limited

Phone: (03) 9191 0135

TYMLEZ GROUP LIMITED

ACN 622 817 421

ASX:TYM

Address: 1B/205-207 Johnston Street

Fitzroy VIC 3065