

AFTERPAY LIMITED (ASX: APT)

ASX Announcement

6 December 2019

Afterpay Share Purchase Plan

Afterpay Limited (**Afterpay** or **Company**) wishes to provide an update on the Afterpay Share Purchase Plan (**SPP**).

As announced to ASX earlier this year, following Afterpay Australia Pty Ltd (formerly "Afterpay Pty Ltd") receiving a notice from AUSTRAC on 12 June 2019 requiring it to appoint an auditor to carry out an external audit in respect of its AML/CTF compliance, the Directors of Afterpay determined that it would be in the interests of shareholders to defer the SPP until the Company had considered the final audit report (**Final Report**) and its recommendations.

Having received the Final Report and announced a summary of its findings to ASX on 25 November 2019, Afterpay is pleased to now offer eligible shareholders the opportunity to purchase new shares in Afterpay under the SPP.

In accordance with the Company's previous commitments regarding the deferral, and in order to preserve the original record date and issue price for the SPP, the terms and conditions of the SPP (including the maximum size of the offer) remain unchanged from those previously announced to shareholders.

Shares issued under the SPP will be issued at the lower of \$23.00, being the price of the institutional placement that was undertaken and announced on 12 June 2019, and the 5-day VWAP of Afterpay shares up to the SPP closing date.

Shareholders on the Afterpay register at 7:00pm (Sydney time) on 7 June 2019 (**Record Date**), with a current registered address in Australia or New Zealand will be entitled to apply for up to \$15,000 worth of Afterpay shares through the SPP, subject to eligibility criteria and other terms and conditions of the SPP which will be set out in the SPP booklet and dispatched to eligible shareholders next week.

The SPP is capped at \$30 million (subject to rounding) and is not underwritten. Afterpay may decide to scale back applications under the SPP at its absolute discretion.

An indicative SPP timetable is provided below.

Indicative SPP timetable	Date
Record Date for shareholders to participate in SPP	7:00pm, Friday, 7 June 2019
Dispatch SPP documents to shareholders	Thursday, 12 December 2019
SPP offer opens	9:00am, Thursday, 12 December 2019
SPP offer closes	5:00pm, Friday, 17 January 2020
Pricing period	Monday, 13 January 2020 to Friday, 17 January 2020 (inclusive)
Announce results of SPP, including scaleback policy (if applicable)	By Wednesday, 22 January 2020
Issue of SPP shares	Wednesday, 29 January 2020
SPP shares commence trading on ASX	Thursday, 30 January 2020

By order of the Board of Afterpay Limited
Anthony Eisen
CEO & Managing Director

ENDS

For further information, contact:

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