



Murray Goulburn Co-operative Co. Limited
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ASX Announcement

6 December 2019

Retained Litigation Update

Murray Goulburn Co-operative Co. Limited (MG) and MG Responsible Entity Limited (MGRE) as responsible entity of the MG Unit Trust today attended a case management hearing in the Endeavour River class action in the Federal Court of Australia.

The Court made orders approving the settlement of the proceeding on the terms set out in the settlement agreement dated 24 June 2019 and the proposed settlement distribution scheme.

The approved settlement remains conditional on an appeal or application for leave to appeal not being filed within 42 days.

There are outstanding issues regarding the amount of the funding commission to be paid to the funder, IMF Bentham Limited (ASX: IMF). These issues, which do not involve MG or MGRE, will likely be listed for hearing in March 2020.

Joseph Phillipos
Company Secretary

– ENDS –

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About the MG Unit Trust

The MG Unit Trust (ASX: MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.