



## Update Summary

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**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NAB - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Monday December 9, 2019

**Reason for the Update**

Updates to:  
Part 4A.6 - DRP Price  
Part 4B.6 - BSP Price  
Part 5.1 - Further Information

**Additional Information**

Additional information is available at [www.nab.com.au/dividendinformation](http://www.nab.com.au/dividendinformation)

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

12004044937

#### 1.3 ASX issuer code

NAB

#### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

Updates to:  
Part 4A.6 - DRP Price  
Part 4B.6 - BSP Price  
Part 5.1 - Further Information

#### 1.4b Date of previous announcement(s) to this update

Tuesday November 19, 2019

#### 1.5 Date of this announcement

Monday December 9, 2019

#### 1.6 ASX +Security Code

NAB

#### ASX +Security Description

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of six months



**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Monday September 30, 2019

**2A.4 +Record Date**

Friday November 15, 2019

**2A.5 Ex Date**

Thursday November 14, 2019

**2A.6 Payment Date**

Thursday December 12, 2019

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

\$ 0.83000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

- We have a Dividend/Distribution Reinvestment Plan (DRP)
- We have a Bonus +Security Plan or equivalent (BSP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?**

Yes

**2A.11b(i) BSP status in respect of this dividend/distribution**

Full BSP offered

**2A.12 Does the +entity have tax component information apart from franking?**

Yes



## Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

Shareholders in countries (other than Australia) will be paid cash dividends by direct credit into a nominated bank account in AUD, GBP, NZD and USD (as applicable). For those shareholders who have not provided valid bank account details, the cash dividend will default to AUD cheque.

The dividend payable in foreign currencies was set at the prevailing market rate on 19 November 2019 at 4.00pm (AEDT).

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

| Currency                 | Payment currency equivalent amount per security |
|--------------------------|---|
| GBP - Pound Sterling     | \$ 0.52460000                                   |
| NZD - New Zealand Dollar | \$ 1.06320000                                   |
| USD - US Dollar          | \$ 0.67990000                                   |

**2B.2b Please provide the exchange rates used for non-primary currency payments**

The dividend payable in foreign currencies shown in 2B.2a was set at the prevailing market rate on 19 November 2019 at 4.00pm (AEDT).

AUD / GBP 0.5246

AUD / NZD 1.0632

AUD / USD 0.6799

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

**Estimated or Actual?**

Actual

Tuesday November 19, 2019

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

Yes

**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

As shown in 2B.2a

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Friday November 15, 2019 17:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

Shareholders who wish to change or vary the way they currently receive dividends, must notify the Share Registry by the record date or the last election date for DRP and BSP in one of the following ways:

- online by visiting [www.computershare.com.au/easyupdate/nab](http://www.computershare.com.au/easyupdate/nab);
- email your request to [nabservices@computershare.com.au](mailto:nabservices@computershare.com.au);
- telephone NAB Share Registry on 1300 367 647 (Australia) or +61 3 9415 4299 (outside Australia); or
- by mail addressed to NAB Share Registry, GPO Box 2333, Melbourne Victoria, 3001 Australia

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?** No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.83000000

**3A.2 Is the ordinary dividend/distribution franked?** Yes**3A.2a Is the ordinary dividend/distribution fully franked?** Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

\$ 0.83000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

\$ 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

\$ 0.00000000

## Part 3E - Other - distribution components / tax

**3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).**

New Zealand imputation credits have been attached to the dividend at a rate of NZD0.15 per ordinary share.

Additional tax information is available at [www.nab.com.au/dividendinformation](http://www.nab.com.au/dividendinformation)



## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?** Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday November 18, 2019 17:00:00

**4A.3 DRP discount rate**

1.5000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Friday November 15, 2019

**End Date**

Friday December 6, 2019

**4A.5 DRP price calculation methodology**

Shares will be issued at a price based on the Current Market Price. The price is the arithmetic average of the VWAP of NAB ordinary shares sold on ASX and Chi-X during the sixteen Trading Days from 15 November 2019 to 6 December 2019 (inclusive), with a discount of 1.5 percent calculated to two decimal places.

**4A.6 DRP Price (including any discount):**

\$ 25.79000

**4A.7 DRP +securities +issue date**

Thursday December 12, 2019

**4A.8 Will DRP +securities be a new issue?** Yes**4A.8a Do DRP +securities rank pari passu from +issue date?** Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?** No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?** No**4A.11 Are there any other conditions applying to DRP participation?** Yes**4A.11a Conditions for DRP participation**

United States shareholders are not able to participate in the DRP, including where shares are held in a broker clearing account or by a trustee or nominee.

**4A.12 Link to a copy of the DRP plan rules**[www.nab.com.au/dividendpackage](http://www.nab.com.au/dividendpackage)**4A.13 Further information about the DRP**

## Part 4B - Bonus +security plan or equivalent (BSP)

**4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?** Do not participate in BSP (i.e. cash payment)

**4B.2 Last date and time for lodgement of election notices to share registry under BSP**

Monday November 18, 2019 17:00:00

**4B.3 BSP discount rate**

0.0000 %

**4B.4 Period of calculation of BSP price****Start Date**

Friday November 15, 2019

**End Date**

Friday December 6, 2019

**4B.5 BSP price calculation methodology**

There will be no discount applied in determining the Current Market Price on the BSP. The price is the arithmetic average of the VWAP of NAB ordinary shares sold on ASX and Chi-X during the sixteen Trading Days from 15 November 2019 to 6 December 2019 (inclusive), calculated to two decimal places.

**4B.6 BSP Price (including any discount)**

\$ 26.1800

**4B.7 BSP +securities +issue date**

Thursday December 12, 2019

**4B.8 Will BSP +securities be a new issue?** Yes**4B.8a Do BSP +securities rank pari passu from +issue date?** Yes**4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?** No**4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?** No**4B.11 Are there any other conditions applying to BSP participation?** Yes**4B.11a Conditions for BSP participation**

United States shareholders are not able to participate in the BSP, including where shares are held in a broker clearing account or by a trustee or nominee.

**4B.12 Link to a copy of the BSP plan rules**[www.nab.com.au/dividendpackage](http://www.nab.com.au/dividendpackage)**4B.13 Further information about the BSP**

The BSP was closed to new participants on 10 May 2007.

**Part 5 - Further information****5.1 Please provide any further information applicable to this dividend/distribution**

The participation in the DRP/BSP was 38.7% of the Company's Issued capital.

Further information is available at [www.nab.com.au/shareholder](http://www.nab.com.au/shareholder)

**5.2 Additional information for inclusion in the Announcement Summary**

Additional information is available at [www.nab.com.au/dividendinformation](http://www.nab.com.au/dividendinformation)

