

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity - Alliance Resources Limited</b>
<b>ABN - 38 063 293 336</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Mr Kevin Malaxos</b>
<b>Date of appointment</b>	<b>1 December 2019</b>

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

---

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Nil</p>	

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Employment Agreement
<b>Nature of interest</b>	Entitlement to unlisted options pursuant to Contract of Employment
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	Seven million (7,000,000) unlisted options to acquire fully paid ordinary shares, subject to the provisions of the Alliance Employee Share Option Plan ( <b>ESOP</b> ) and the terms of any offer made in accordance with the ESOP. The options have recently received shareholder approval and will vest in seven equal tranches and be subject to varying time frames, exercise prices and milestones.

---

+ See chapter 19 for defined terms.