Form **605**

Corporations Act 2001 Section 671B Notice of ceasing to be a substantial holder

SDA

To:	Company Name	The Secretary Speedcast International Limited Unit 4F, Level 1 12 Lord Street Botany NSW 2019 Ph: (02) 9531 7555 Fax: (02) 9531 8391
ACN		600 699 241

1. Details of substantial holder

Name National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in ACN (if applicable) Annexure A

The holder ceased to be a 04/12/2019 substantial holder on The previous notice was 05/12/2019

given to the company on

The previous notice was 02/12/2019 dated (d/m/y)

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
03/12/2019 to 04/12/2019	National Australia Bank Limited	Securities Lending	No consideration directly referable to the securities provided by NAB.	Refer to Appendix 1 Table	Refer to Appendix 1 Table
03/12/2019	National Australia Bank Limited	Stock borrow – refer Appendix 2	No consideration directly referable to the securities provided by NAB.	1,834,193	1,834,193
05/11/2019	National Australia Bank Limited	Stock return – refer Appendix 2	No consideration directly referable to the securities provided by NAB.	9,072,144	9,072,144

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

the company of scheme are as follows.	
Name and ACN (if applicable)	Nature of association
No change	

4. Addresses

The addresses of persons named in this form are as follows:

	Address
National Australia Bank Limited	Level 1
	800 Bourke Street
	DOCKLANDS VIC 3008

Signature

gnature	Name	Kelly Patterson	Capacity Company Secretary for and on behalf of National Australia Ba Limited	
Si	gnature		Date	09/12/2019
	_			

Appendix 1 -	SDA			
Type of agreement and parties to agreement	National Australia Bank Limited and	National Australia Bank Limited and		
	Securities Borrowing Agreement (SBA) clients	AMSLA Counterparties		
	MOTOR TRADES ASSOCIATION OF AUSTRALIA			
	(iv) SUPERANNUATION FUND PTY LIMITED	(a) DEUTSCHE SECURITIES AUSTRALIA LIMITED		
	(v) CARE SUPER PTY LTD	(c) MACQUARIE BANK LTD		
	(vii) VICSUPER PTY LTD	(f) CREDIT SUISSE		
	(xiii) VISION SUPER PTY LIMITED			
	3/12/2019 to 4/12/2019	3/12/2019 to 4/12/2019		
Transfer dates	Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.			
Holder of voting rights	Registered owner	Registered owner		
Are there any restrictions on voting		The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.		
Scheduled date of return (if any)	On demand	On demand		
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice		
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice		
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.		
	nited will, if required by the company or responsible entity to whom the y, responsible entity or ASIC.	e prescribed form must be given or ASIC give a copy of the		

Appendix 1- SDA

			No. of		AMSLA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
1/11/2019	Return Security		-55000	ORD	(a)
7/11/2019	Settle Sec Loan		55000	ORD	(a)
8/11/2019	Return Security		-40000	ORD	(a)
8/11/2019	Settle Sec Loan		140000	ORD	(a)
8/11/2019	Return Security		-2000	ORD	(c)
11/11/2019	Settle Sec Loan		20000	ORD	(a)
12/11/2019	Settle Sec Loan		25000	ORD	(a)
12/11/2019	Settle Sec Loan		30000	ORD	(a)
13/11/2019	Return Security		-140000	ORD	(a)
13/11/2019	Return Security		-25000	ORD	(a)
14/11/2019	Pending Loan		153095	ORD	(f)
4/12/2019	Settle Sec Loan		70000	ORD	(a)

Appendix 1- SDA

			No. of		SBA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
1/11/2019	Return Security		-1872	ORD	(xiii)
1/11/2019	Return Security		-53128	ORD	(iv)
7/11/2019	Settle Sec Loan		55000	ORD	(vii)
8/11/2019	Return Security		-40000	ORD	(vii)
8/11/2019	Settle Sec Loan		38512	ORD	(vii)
8/11/2019	Settle Sec Loan		72299	ORD	(v)
8/11/2019	Settle Sec Loan		9000	ORD	(vii)
8/11/2019	Settle Sec Loan		20189	ORD	(iv)
8/11/2019	Return Security		-2000	ORD	(v)
11/11/2019	Settle Sec Loan		20000	ORD	(vii)
12/11/2019	Settle Sec Loan		25000	ORD	(vii)
12/11/2019	Settle Sec Loan		7870	ORD	(vii)
12/11/2019	Settle Sec Loan		2000	ORD	(v)
12/11/2019	Settle Sec Loan		20130	ORD	(xiii)
13/11/2019	Return Security		-38512	ORD	(vii)
13/11/2019	Return Security		-72299	ORD	(v)
13/11/2019	Return Security		-9000	ORD	(vii)
13/11/2019	Return Security		-20189	ORD	(iv)
13/11/2019	Return Security		-25000	ORD	(vii)
14/11/2019	Pending Loan		51362	ORD	(vii)
14/11/2019	Pending Loan		9000	ORD	(vii)
14/11/2019	Pending Loan		29150	ORD	(xiii)
14/11/2019	Pending Loan		63583	ORD	(v)

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients			
	AMSLA Counterparties Barclays Bank PLC			
Transfer date	3 December 2019 to 4 December 2019 inclusive			
Holder of voting rights	Registered owner			
Are there any restrictions on voting	No			
Scheduled date of return (if any)	N/A			
Does the borrower have the right to return early?	Yes – at notice			
Does the lender have the right to recall early?	Yes – at notice			
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA			

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 09/12/2019

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD
AF&L DRAGON LEASING PTY LTD
AF&L GOLD PTY LTD
AF&L VISTA PTY LTD
AFSH NOMINEES PTY LTD
ANCHORAGE HOME LOANS PTY LTD (IN LIQUIDATION)
ANGARA COMPANY LIMITED
ANTARES CAPITAL PARTNERS LTD
APOGEE FINANCIAL PLANNING LIMITED
ARDB PTY LIMITED
ASIBOND PTY. LIMITED (IN LIQUIDATION)
AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED (IN LIQUIDATION)
BANK OF NEW ZEALAND
BLSSA PTY LTD
BNZ BRANCH PROPERTIES LTD
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ INSURANCE SERVICES LIMITED
BNZ INTERNATIONAL FUNDING LTD
BNZ INVESTMENT SERVICES LIMITED
BNZ INVESTMENTS LTD
BNZ LIFE INSURANCE LIMITED
BNZ PROPERTY INVESTMENTS LTD
CHOICE LEND PTY LTD (IN LIQUIDATION)
CRUICKSHANK ASSET MANAGEMENT PTY LTD
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)
CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)
DIBA EQUITIES LIMITED
DIBA INVESTMENTS LIMITED
EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
FASTLEND PTY LTD (IN LIQUIDATION)
FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)
FINANCE & SYSTEMS TECHNOLOGY PTY LTD
FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)
GODFREY PEMBROKE LIMITED
GWM ADVISER SERVICES LIMITED
HICAPS PTY LTD
INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)
INVIA CUSTODIAN PTY LIMITED
JBWERE (NZ) HOLDINGS LIMITED
JBWERE (NZ) NOMINEES LIMITED

JBWERE (NZ) PTY LTD

JBWERE LIMITED

LIMEHOUSE INVESTMENTS PTY LIMITED (IN LIQUIDATION) MARGIN LENDING (NZ) LIMITED MEDFIN AUSTRALIA PTY LIMITED MERITUM FINANCIAL GROUP PTY LTD MERITUM FINANCIAL PLANNING PTY LTD MLC ALLIANCE HOLDINGS PTY LIMITED (IN LIQUIDATION) MLC ASSET MANAGEMENT PTY LIMITED MLC ASSET MANAGEMENT SERVICES LIMITED MLC HOLDINGS LIMITED (IN LIQUIDATION) MLC INVESTMENTS LIMITED MLC LIFETIME COMPANY LIMITED MLC NOMINEES PTY LTD MLC PROPERTIES PTY. LIMITED MLC WEALTH MANAGEMENT LIMITED (IN LIQUIDATION) MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION) MSS MF PTY LTD (IN LIQUIDATION) MSS MFA PTY LTD (IN LIQUIDATION) MUDCHUTE PTY LIMITED (IN LIQUIDATION) NAB ASSET MANAGEMENT LIMITED NAB EUROPE LIMITED NAB INVESTMENTS LIMITED NAB JAPAN SECURITIES LIMITED NAB PROPERTIES AUSTRALIA PTY LIMITED NAB STAFF CLUB LIMITED NAB TRUST SERVICES LIMITED NAB VENTURES PTY LIMITED NABCAPITAL LEASING (NO.2) PTY LIMITED NABINVEST (UK) LIMITED NABINVEST UK RE LIMITED NABSECURITIES, LLC NATIONAL ASSET MANAGEMENT LIMITED NATIONAL AUSTRALIA BANK LIMITED NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED NATIONAL AUSTRALIA FUNDING (DELAWARE) INC. NATIONAL AUSTRALIA GROUP (NZ) LIMITED NATIONAL AUSTRALIA GROUP SERVICES LTD NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED NATIONAL AUSTRALIA MANAGERS LIMITED

NATIONAL AUSTRALIA PKI HOLDINGS LLC NATIONAL AUSTRALIA UNDERWRITERS LIMITED (IN LIQUIDATION) NATIONAL CAPITAL HOLDINGS I INC. NATIONAL EQUITIES LIMITED NATIONAL FUNDING HOLDINGS PTY LTD (IN LIQUIDATION) NATIONAL HK INVESTMENTS LIMITED NATIONAL MARGIN SERVICES PTY LIMITED NATIONAL MARKETS GROUP LIMITED NATIONAL MORTGAGE SECURITIES, INC. NATIONAL NOMINEES LIMITED NATIONAL OBU PTY LIMITED NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD NATIONAL WEALTH MANAGEMENT SERVICES LTD NAUTILUS INSURANCE PTE LIMITED NAUTILUS NAB LIMITED NAVIGATOR AUSTRALIA LIMITED NBA PROPERTIES PTY LIMITED NMS NOMINEES PTY LIMITED NULIS NOMINEES (AUSTRALIA) LIMITED NWMH SUB (CANADA) INC NWMH SUB LIMITED ORCHARD STREET INVESTMENT ADVISERS LIMITED PARTOWN PTY. LIMITED PENNLEY PTY LTD PFS NOMINEES PTY LIMITED PLAN AUSTRALIA OPERATIONS PTY. LTD. PLAN GROUP NOMINEES PTY LTD PLAN LENDING PTY LTD (IN LIQUIDATION) PLUM FINANCIAL SERVICES LIMITED (IN LIQUIDATION) PRESIMA INC. PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD. TASOVAC PTY LIMITED THE DEEP IN HULL LIMITED VALEWIN PTY. LIMITED (IN LIQUIDATION) WEALTHHUB SECURITIES LIMITED WEALTHHUB SECURITIES NOMINEES PTY LIMITED WM LIFE AUSTRALIA LIMITED (IN LIQUIDATION)