



10 December 2019

ASX Pre-Quotation Disclosure - Stapled Securities

In accordance with the requirements of the ASX, APN Property Group Limited (**APD**), confirms that:

- (a) all conditions precedent to the implementation of the stapling proposal approved by APD shareholders on 20 November 2019 (**Stapling Proposal**) have been satisfied or waived;
- (b) the stapling deed between APD and the APD Trust remains in full force and effect;
- (c) the stapling of the ordinary shares in APD to the ordinary units in the APD Trust will be carried out in accordance with the timetable set out below, which has been approved by ASX; and
- (d) APD is in compliance with its continuous disclosure obligations under Listing Rule 3.1.

ASX reserves the right (but without limiting its absolute discretion) to remove APD and/or the APD Trust from the official list if any of the ordinary shares in APD or ordinary units in the APD Trust cease to be stapled together or any equity securities are issued by APD or the APD Trust which are not stapled to equivalent securities in the other entity comprising the APD Stapled Group.

Attached to this announcement are the following:

- Appendix 1A, Information Form and Checklist and Annexure V (Stapled Entities) in respect of the APD Trust;
- APD Trust Constitution;
- indicative statement setting out the names of the 20 largest holders of stapled securities to be quoted, including the number and percentage held by each stapled securityholder; and
- indicative distribution schedule of the number of stapled securityholders.

Stapling implementation timetable

Melbourne time and date - 2019	Event
Tuesday, 10 December	Deferred settlement trading in APD stapled securities commences
7:00pm, Wednesday 11 December	Record Date for Capital Return and Special Dividend
Friday, 13 December	<ul style="list-style-type: none"> ▪ Effective Date of Capital Return and Special Dividend ▪ Issue of APD Trust Units
Monday, 16 December	Commencement of normal trading of APD stapled securities
Friday, 20 December	Despatch of holding statements

APD reserves the right to vary any and all the above dates and times without prior notice subject to the Listing Rules, the Corporations Act and any other applicable laws. All times are referenced to the time in Melbourne, Victoria.

This announcement was authorised to be given to the ASX by Tim Slattery, Chief Executive Officer and Joseph De Rango, Chief Financial Officer.

ENDS

For further information, please contact:

Tim Slattery

Chief Executive Officer

T: +613 8656 1000

E: tim.slattery@apngroup.com.au

Joseph De Rango

Chief Financial Officer

T: +613 8656 1000

E: jderango@apngroup.com.au

About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

www.apngroup.com.au