

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme SpeedCast International Limited

ACN/ARSN 50 600 699 241

1. Details of substantial holder (1)

Name Southeastern Asset Management, Inc.

ACN (if applicable) _____

There was a change in the interests of the substantial holder on : 06 / 12 / 2019

The previous notice was given to the company on 03 / 10 / 2019

The previous notice was dated 03 / 10 / 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	19,314,493	8.06%	14,521,120	6.06%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06 December 2019	Southeastern Asset Management, Inc.	Decrease in shares held by investment manager	See Annexure A	Ordinary Shares 4,793,373	Southeastern Asset Management, Inc.

4. Present relevant interests (Change)

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Southeastern Asset Management, Inc.	Northern Trust Corporation	Northern Trust Corporation	Power to dispose of, or control the exercise of a power to dispose of, the securities.	Ordinary Shares 1,993,478	1,993,478

Southeastern Asset Management, Inc.	State Street Corporation	State Street Corporation	Power to dispose of, or control the exercise of a power to dispose of, the securities.	Ordinary Shares 2,402,628	2,402,628
Southeastern Asset Management, Inc.	JP Morgan	JP Morgan	Power to dispose of, or control the exercise of a power to dispose of, the securities	Ordinary Shares 397,267	397,267

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

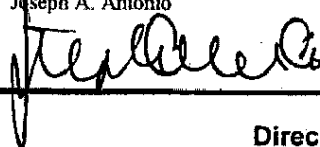
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Southeastern Asset Management, Inc.	6410 Poplar Avenue Suite 900, Memphis, TN 38119 USA

Signature

print name: Joseph A. Antonio Capacity: Legal & Compliance Officer

sign here 

date 10 / 12 / 2019

Directions

1. If there are a number of substantial shareholders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form. See the definition of "associate" in section 9 of the Corporations Act 2001.
2. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
3. The voting shares of a company constitute one class unless divided into separate classes.
4. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
5. Include details of:
 - (a) any relevant agreement or other circumstances by which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
6. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
7. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
8. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Southeastern Asset Management
 TRANSACTION SUMMARY
 From 10-02-19 To 12-06-19

Custodian	Tran Code	Security	Trade Date	Quantity	Price
Northern Trust	sl	SpeedCast Inter	11/26/2019	27000	0.86
Northern Trust	sl	SpeedCast Inter	11/27/2019	1328	0.86
Northern Trust	sl	SpeedCast Inter	11/28/2019	537	0.85
Northern Trust	sl	SpeedCast Inter	12/5/2019	8164	0.74
State Street Bank	sl	SpeedCast Inter	11/26/2019	181495	0.86
State Street Bank	sl	SpeedCast Inter	11/26/2019	34505	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	14254	0.86
State Street Bank	sl	SpeedCast Inter	11/28/2019	5768	0.85
State Street Bank	sl	SpeedCast Inter	12/5/2019	11148	0.74
State Street Bank	sl	SpeedCast Inter	12/5/2019	52000	0.74
State Street Bank	sl	SpeedCast Inter	12/5/2019	1039	0.74
State Street Bank	sl	SpeedCast Inter	12/5/2019	6358	0.74
State Street Bank	sl	SpeedCast Inter	12/5/2019	38680	0.74
State Street Bank	sl	SpeedCast Inter	12/5/2019	18588	0.74
State Street Bank	sl	SpeedCast Inter	11/26/2019	162000	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	11078	0.86
State Street Bank	sl	SpeedCast Inter	11/28/2019	4483	0.85
State Street Bank	sl	SpeedCast Inter	12/5/2019	105392	0.74
State Street Bank	sl	SpeedCast Inter	11/26/2019	27000	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	4145	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	906	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	11704	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	732	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	11812	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	10682	0.86
State Street Bank	sl	SpeedCast Inter	12/5/2019	10271	0.74
State Street Bank	sl	SpeedCast Inter	12/5/2019	25729	0.74
State Street Bank	sl	SpeedCast Inter	11/26/2019	180186	0.86
State Street Bank	sl	SpeedCast Inter	11/26/2019	8083	0.86
State Street Bank	sl	SpeedCast Inter	11/26/2019	49136	0.86
State Street Bank	sl	SpeedCast Inter	11/26/2019	11528	0.86
State Street Bank	sl	SpeedCast Inter	11/26/2019	14664	0.86
State Street Bank	sl	SpeedCast Inter	11/26/2019	6403	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	2645	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	1568	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	5155	0.86
State Street Bank	sl	SpeedCast Inter	11/27/2019	7403	0.86
State Street Bank	sl	SpeedCast Inter	11/28/2019	6787	0.85
State Street Bank	sl	SpeedCast Inter	12/5/2019	17631	0.74
State Street Bank	sl	SpeedCast Inter	12/5/2019	26449	0.74

State Street Bank	sl	SpeedCast Inter	12/5/2019	44442	0.74
State Street Bank	sl	SpeedCast Inter	12/5/2019	65340	0.74
State Street Bank	sl	SpeedCast Inter	12/5/2019	198	0.74
State Street Bank	sl	SpeedCast Inter	12/5/2019	20469	0.74
Northern Trust	sl	SpeedCast Inter	11/26/2019	246246	0.86
Northern Trust	sl	SpeedCast Inter	11/26/2019	319778	0.86
Northern Trust	sl	SpeedCast Inter	11/27/2019	34019	0.86
Northern Trust	sl	SpeedCast Inter	11/28/2019	13766	0.85
Northern Trust	sl	SpeedCast Inter	12/5/2019	295810	0.74
JPMorgan Chase	sl	SpeedCast Inter	11/26/2019	108000	0.86
JPMorgan Chase	sl	SpeedCast Inter	11/27/2019	7325	0.86
JPMorgan Chase	sl	SpeedCast Inter	11/28/2019	2964	0.85
JPMorgan Chase	sl	SpeedCast Inter	12/5/2019	6711	0.74
JPMorgan Chase	sl	SpeedCast Inter	12/5/2019	65348	0.74
Northern Trust	sl	SpeedCast Inter	12/6/2019	43263	0.72
State Street Bank	sl	SpeedCast Inter	12/6/2019	380992	0.72
State Street Bank	sl	SpeedCast Inter	12/6/2019	17067	0.72
State Street Bank	sl	SpeedCast Inter	12/6/2019	17759	0.72
State Street Bank	sl	SpeedCast Inter	12/6/2019	308628	0.72
State Street Bank	sl	SpeedCast Inter	12/6/2019	40638	0.72
State Street Bank	sl	SpeedCast Inter	12/6/2019	106647	0.72
State Street Bank	sl	SpeedCast Inter	12/6/2019	313041	0.72
Northern Trust	sl	SpeedCast Inter	12/6/2019	166389	0.72
Northern Trust	sl	SpeedCast Inter	12/6/2019	37684	0.72
Northern Trust	sl	SpeedCast Inter	12/6/2019	53754	0.72
Northern Trust	sl	SpeedCast Inter	12/6/2019	292897	0.72
Northern Trust	sl	SpeedCast Inter	12/6/2019	276447	0.72
Northern Trust	sl	SpeedCast Inter	12/6/2019	176396	0.72
JPMorgan Chase	sl	SpeedCast Inter	12/6/2019	125772	0.72
JPMorgan Chase	sl	SpeedCast Inter	12/6/2019	23990	0.72
JPMorgan Chase	sl	SpeedCast Inter	12/6/2019	57157	0.72

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