



Thursday, 12 December 2019

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (Cth)

SHARES ISSUED UNDER DRP UNDERWRITING

Pursuant to the previously announced underwriting arrangements for its Dividend Reinvestment Plan (“**DRP**”) in respect of its 2019 final dividend, National Australia Bank Limited (“**NAB**”) has today issued 26,898,041 ordinary shares (“**Shares**”) to Morgan Stanley Australia Securities Limited (ACN 078 652 276) (“**Morgan Stanley**”) at an issue price of \$26.0242 per Share.

NAB has now completed the issuance of \$1.6 billion of new Common Equity Tier 1 capital, comprising \$0.7 billion of Shares to Morgan Stanley under the DRP underwriting arrangements and \$0.9 billion of ordinary shares as a result of participation in the DRP and Bonus Share Plan for the 2019 final dividend.

This notice is given by NAB under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (“**Act**”).

NAB confirms that:

- the Shares were issued without disclosure under Part 6D.2 of the Act;
- as at the date of this notice, NAB has complied with:
 - the provisions of Chapter 2M of the Act as they apply to NAB; and
 - section 674 of the Act; and
- as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

Any queries in relation to the above should be addressed to:

Company Secretary
National Australia Bank Limited
Level 1
800 Bourke Street
Docklands VIC 3008

LOUISE THOMSON
Group Company Secretary