

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------|
| Name of entity | IODM LIMITED |
| ABN | 28 102 747 133 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of Director | Anthony Smith |
| Date of last notice | 3/12/2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-------------------|
| Direct or indirect interest | DIRECT & INDIRECT |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | ATTACHED SCHEDULE |
| Date of change | ATTACHED SCHEDULE |
| No. of securities held prior to change | ATTACHED SCHEDULE |
| Class | ATTACHED SCHEDULE |
| Number acquired | ATTACHED SCHEDULE |
| Number disposed | ATTACHED SCHEDULE |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | ATTACHED SCHEDULE |
| No. of securities held after change | ATTACHED SCHEDULE |

+ See chapter 19 for defined terms.

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| | |
|--|---|
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market trade and issue of options under the IODM employee share plan |
|--|---|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.

| TradeDate | Portfolio | Value | Volume | Reason | Running Balance | Nature |
|---|---|-------------------------|-----------|---|----------------------------------|------------------|
| Anthony Smith 2019-12-03 | | | | Last Notice Disposal | 3,386,918 | Direct |
| | | | | Total Class | 3,386,918 Fully Paid Ordinary | |
| JP MORGAN NOMINEES AUST P/L 2019-12-03 | Varns Super Pty Ltd | Self Managed Super Fund | | Last Notice Acquired | 925,000 | Indirect |
| | | | | Total Class | 925,000 Fully Paid Ordinary | |
| JP MORGAN NOMINEES AUST P/L 2019-12-03 | 262 Capital P/L | <ST Income A/C> | | Last Notice Acquired | 5,000,000 | Indirect |
| | | | | Total Class | 5,000,000 Fully Paid Ordinary | |
| 262 Capital P/L 2019-12-03 | | | | Last Notice | 5,000,000 | Indirect |
| | | | | Total Class | 5,000,000 | |
| | | | | Unlisted options expiring 30/5/20 at \$0.0175 | | |
| 244 PTY LTD 2019-12-03 | ATF LT INVESTMENT | | | Last Notice | - | Indirect |
| | Employee Share Scheme | Execisable at 6.6 cents | 558,586 | | | |
| | Employee Share Scheme | Execisable at 6.6 cents | 558,586 | | | |
| | Employee Share Scheme | Execisable at 6.6 cents | 558,586 | Total Class | 1,675,758 | |
| | Each option will vest into a fully paid ordinary share subject to theholders payment. Options have vesting conditions which are time based and continuing service clauses | | | | | Unquoted Options |
| JP MORGAN NOMINEES AUST P/L 2019-12-03 | Responsible Manager for the Cashel Private Portfolio Xplore Separately Managed Account | | | | | Indirect |
| 2019-12-06 | CASHPP | \$ | 2,403.38 | 16,575 | Fund inflow - Acquired | 16,575 |
| 2019-12-10 | CASHPP | \$ | 3,951.73 | 32,517 | Fund inflow - Acquired | 32,517 |
| | | | | TOTAL Class | 7,742,267 | |
| TOTAL | CASHPP | \$ | 6,355.11 | 49,092 | Fully Paid Ordinary | |
| JP MORGAN NOMINEES AUST P/L 2019-12-03 | Responsible Manager for the Cashel Special Situations Xplore Separately Managed Account | | | | | Indirect |
| 2019-12-06 | CASHSS | \$ | 25,471.50 | 179,132 | Fund inflow - Acquired | 179,132 |
| 2019-12-10 | CASHSS | \$ | 3,416.52 | 28,113 | Fund inflow - Acquired | 28,113 |
| | | | | TOTAL Class | 7,038,996 | |
| TOTAL | CASHSS | \$ | 28,888.02 | 207,245 | Fully Paid Ordinary | |