

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme NITRO SOFTWARE LIMITED ("NTO")

ACN/ARSN 079 215 419

### 1. Details of substantial holder (1)

Name Starfish Technology Fund II, LP and the entities listed below in (3)

ACN / ARSN (if applicable) 95 957 065 715

The holder became a substantial holder on

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
ORD	26,309,432	26,309,432	13.92%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Starfish Technology Fund II, LP	Relevant interest under section 608(1)(a) of the Corporations Act.	26,076,463 ordinary shares
Starfish Ventures Pty Ltd	Relevant interest under section 608(3) of the Corporations Act.	26,076,463 ordinary shares
Trujon Investment Holdings Pty Ltd in its capacity as trustee for the Trujon Superannuation Fund	Relevant interest under section 608(1)(a) of the Corporations Act.	69,891 ordinary shares
Clank Pastoral Pty Ltd	Relevant interest under section 608(1)(a) of the Corporations Act.	46,594 ordinary shares
WhiteLynton Pty Ltd	Relevant interest under section 608(1)(a) of the Corporations Act.	11,648 ordinary shares
John Dyson in his capacity as trustee for the Trujon Family Trust	Relevant interest under section 608(1)(a) of the Corporations Act.	11,648 ordinary shares
Masto Pty Ltd in its capacity as trustee for Micana Super Fund	Relevant interest under section 608(1)(a) of the Corporations Act.	69,891 ordinary shares
Michael Panaccio & Cristiana Panaccio in their capacity as trustees for the Micana Family Trust	Relevant interest under section 608(1)(a) of the Corporations Act.	23,297 ordinary shares

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Starfish Technology Fund II, LP	Starfish Technology Fund II, LP	Starfish Technology Fund II, LP	26,076,463 ordinary shares
Trujon Investment Holdings Pty Ltd in its	Trujon Investment Holdings Pty Ltd	Trujon Superannuation Fund	69,891 ordinary shares

capacity as trustee for the Trujon Superannuation Fund			
Clank Pastoral Pty Ltd	Clank Pastoral Pty Ltd	Clank Pastoral Pty Ltd	46,594 ordinary shares
WhiteLynton Pty Ltd	WhiteLynton Pty Ltd	WhiteLynton Pty Ltd	11,648 ordinary shares
John Dyson in his capacity as trustee for the Trujon Family Trust	John Dyson	Trujon Family Trust	11,648 ordinary shares
Masto Pty Ltd in its capacity as trustee for Micana Super Fund	Masto Pty Ltd	Micana Super Fund	69,891 ordinary shares
Michael Panaccio & Cristiana Panaccio in their capacity as trustees for the Micana Family Trust	Michael Panaccio & Cristiana Panaccio	Micana Family Trust	23,297 ordinary shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Trujon Investment Holdings Pty Ltd	11/12/19	\$1.72 per Share		69,891 ordinary shares
Clank Pastoral Pty Ltd	11/12/19	\$1.72 per Share		46,594 ordinary shares
WhiteLynton Pty Ltd	11/12/19	\$1.72 per Share		11,648 ordinary shares
John Dyson	11/12/19	\$1.72 per Share		11,648 ordinary shares
Masto Pty Ltd	11/12/19	\$1.72 per Share		69,891 ordinary shares
Michael Panaccio & Cristiana Panaccio	11/12/19	\$1.72 per Share		23,297 ordinary shares

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Trujon Investment Holdings Pty Ltd in its capacity as trustee for the Trujon Superannuation Fund	Entity associated with John Dyson, who controls (together with Michael Panaccio) Starfish Ventures Pty Ltd (being the manager of Starfish Technology Fund II, LP)
Clank Pastoral Pty Ltd	Entity associated with John Dyson, who controls (together with Michael Panaccio) Starfish Ventures Pty Ltd (being the manager of Starfish Technology Fund II, LP)
WhiteLynton Pty Ltd	Entity associated with John Dyson, who controls (together with Michael Panaccio) Starfish Ventures Pty Ltd (being the manager of Starfish Technology Fund II, LP)
John Dyson in his capacity as trustee for the Trujon Family Trust	Entity associated with John Dyson, who controls (together with Michael Panaccio) Starfish Ventures Pty Ltd (being the manager of Starfish Technology Fund II, LP)
Masto Pty Ltd in its capacity as trustee for Micana Super Fund	Entity associated with Michael Panaccio, who controls (together with John Dyson) Starfish Ventures Pty Ltd (being the manager of Starfish Technology Fund II, LP)
Michael Panaccio & Cristiana Panaccio in their capacity as trustees for the Micana Family Trust	Entity associated with Michael Panaccio, who controls (together with John Dyson) Starfish Ventures Pty Ltd (being the manager of Starfish Technology Fund II, LP)

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Trujon Investment Holdings Pty Ltd	PO Box 433 East Melbourne 3002
Clank Pastoral Pty Ltd	PO Box 433 East Melbourne 3002
WhiteLynton Pty Ltd	PO Box 433 East Melbourne 3002
John Dyson	13 Simpson Street, East Melbourne Vic 3002
Masto Pty Ltd	24 Findon Crescent Kew 3101
Michael Panaccio	24 Findon Crescent Kew 3101
Cristiana Panaccio	24 Findon Crescent Kew 3101

**Signature**

print name Michael Panaccio

capacity Director

sign here



date 13 / 12 / 2019