

16 December 2019

## *ASX Announcement & Media Release*

### **Arbitration Update**

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FAR Limited (ASX: FAR) has International Chamber of Commerce arbitration proceedings underway in the International Court of Arbitration against Woodside Energy Senegal BV in respect of pre-emptive rights under the Senegal RSSD Joint Operating Agreement. All planned submissions before the ruling have been made.

The Company has been informed that the ICC International Court of Arbitration has received the draft award from the tribunal. However, FAR does not expect to receive the award in respect of the issues heard in July 2019 until January or February 2020 due to the ICA court process for finalisation of the draft award.

FAR will update shareholders as the timetable is confirmed.

*This ASX announcement was approved and authorised for release by FAR's Disclosure Committee.*

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