



16 December 2019

Company Announcements Office

ASX Limited

Dispatch of Target's Statement

Royalco Resources Limited has completed dispatch of its Target's Statement in response to the all-cash takeover offer made by Fitzroy River Corporation Limited for all the ordinary shares in Royalco it does not own, as announced to ASX on 14 November 2019. Royalco's Target Statement was released to ASX and lodged with ASIC on 12 December 2019.

DAVID CROLL

Director and sole member of the Independent Board Committee

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