

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Nitro Software Limited
<b>ARBN</b> 079 215 419

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Wenzel
<b>Date of appointment</b>	10/09/1999

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
1,703,340 ordinary shares (subject to voluntary escrow restrictions until the release of the Company's financial results for FY2020)

+ See chapter 19 for defined terms.

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.  Vistra Trust (Singapore) Pte Ltd in its capacity as trustee for IS&P Singapore Retirement Fund	7,946,848 ordinary shares (subject to voluntary escrow restrictions until the release of the Company's financial results for FY2020)

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Option grant agreement
Nature of interest	Options granted under Nitro Software's newly adopted Long Term Incentive Plan, the key terms of which are summarised in the Nitro Software Prospectus dated 21 November 2019
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	161,469 unlisted options (subject to voluntary escrow restrictions until the release of the Company's financial results for FY2020)

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+ See chapter 19 for defined terms.