

# **Probanx contracts further customers for Core Banking Services**

**Melbourne, 16<sup>th</sup> December 2019**: iSignthis Ltd (ASX Code: ISX) ("**Company**") is pleased to announce that the Company's wholly owned technical services subsidiary, Probanx Solutions Ltd ("Probanx"), has finalized licensing and support agreements with two new unrelated entities, Management Financial Group and Currency One SA.

**Management Financial Group (MFG)** - <u>https://managementfinancialgroup.com/</u> comprises leading companies specializing in the provision of non-banking financial services in Central and Eastern Europe. MFG manages an extensive portfolio of successful endeavours in the field of consumer lending, financing of micro and small-sized enterprises, digital lending and other financial businesses models. The MFG companies employ over 7700 employees and consultants in over 450 offices in Bulgaria, Ukraine, Romania, Poland, and Macedonia. MFG brands include EasyCredit, iCredit, Verocash and ProspectCapital.

MFG will be supplied the CorePlus system, including the following modules and features:

- Cards Management Module Integration with GPS Mode 2
- Probanx® Internal APIs
- Wire Payments Module
- Loan Management Module

The MFG service is due to go progressively live from early April 2020 and contribute to revenues, with ongoing maintenance, support and operational fees.

**Currency One SA** (<u>https://currency-one.com/en/</u>) is an online currency exchange market in Poland. It was established as a result of merging the first currency peer-to-peer platform <u>https://www.walutomat.pl/</u> with the first online currency exchange bureau <u>https://internetowykantor.pl/</u>, both of which enable users to exchange currencies quickly and safely.

Almost 600,000 users already trust Currency One SA, exchanging tens of millions of Euros, Dollars, British Pounds, Swiss Francs and other currencies on a monthly basis.

Currency One SA will be supplied the CoreConnect system, including the following modules and features:

## • SEPA Credit Transfer (SCT)

- o Secure and SEPA compliant file conversion and formation
- o SEPA SCT Payments Schema Compliant
- $\circ$   $\;$  Fully automated payment processing with IBAN and BIC  $\;$
- o Mass payments
- o Data validation tools to validate BIC and IBAN
- Dictionaries control with payer and payee BICs validation

## • SEPA Instant Credit Transfer (SCT Inst)

- o Secure and SEPA compliant file conversion and formation
- o SEPA INST Payments Schema Compliant
- Fully automated payment processing with IBAN and BIC
- o Mass payments
- o Data validation tools to validate BIC and IBAN
- Dictionaries control with payer and payee BICs validation

The services are due to go live from early February 2020 and will contribute to revenues next financial year (2020), with ongoing SaaS fees. Probanx licenses the CorePlus Core Banking platform comprising a setup/establishment fee in the range of €150,000 to 5,000,000 plus monthly Software-as-a-Service (SaaS) fees. ISO20022 based SEPA Core and Instant Credit Transfer (SCT) transactional processing services are charged at between 0.05€ to 0.15€ per transaction.

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This announcement has been authorised by the Company's Managing Director.

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