

+Rule 3.20.4, 3.21, 15.3, Appendix 6A section 1

## Appendix 3A.1

### Notification of dividend / distribution

#### Part 1 – Entity and announcement details

| Question no | Question                                                                                                                                                                                                  | Answer                                                                                                                                                                                       |
|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.1         | *Name of entity                                                                                                                                                                                           | BENDIGO AND ADELAIDE BANK LIMITED                                                                                                                                                            |
| 1.2         | *Registration type and number<br><i>One of ABN/ARSN/ARBN/ACN or other registration type and number (if "other" please specify what type of registration number has been provided).</i>                    | 11068049178                                                                                                                                                                                  |
| 1.3         | *ASX issuer code                                                                                                                                                                                          | BEN                                                                                                                                                                                          |
| 1.4         | *The announcement is<br><i>Tick whichever is applicable.</i>                                                                                                                                              | <input type="checkbox"/> New announcement<br><input checked="" type="checkbox"/> Update/amendment to previous announcement<br><input type="checkbox"/> Cancellation of previous announcement |
| 1.4a        | *Reason for update<br><i>Mandatory only if "Update" ticked in Q1.4 above. A reason must be provided for an update.</i>                                                                                    | Update to dividend amounts to correctly reflect the 180 day Bank Bill Swap Rate.                                                                                                             |
| 1.4b        | *Date of previous announcement to this update<br><i>Mandatory only if "Update" ticked in Q1.4 above.</i>                                                                                                  | Tuesday December 17, 2019                                                                                                                                                                    |
| 1.5         | *Date of this announcement<br><i>The date of lodgement of the form by the entity via ASX Online.</i>                                                                                                      | Tuesday December 17, 2019                                                                                                                                                                    |
| 1.6         | *Applicable ASX *security code and description for dividend / distribution<br><br><i>Please select the *security to which the notification applies. Only one *security can be selected for each form.</i> | ASX *security code: BENPF<br>*Security description: CNV PREF 6-BBSW+4.00% PERP NON-CUM RED T-06-21                                                                                           |

## Part 2 – All dividends / distributions

## Part 2A – Basic details

| Question No. | Question                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Answer                                                                                                                                                                                                                                                                                                                                                                                                         |
|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2A.1         | <p><b>*Type of dividend/distribution</b></p> <p><i>Each form can only relate to one *record date and payment date but may have multiple types of payment for example an ordinary and special dividend. Please note that dividends/distributions for units, ETFs and preference *securities are classified as "Ordinary".</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <p><input checked="" type="checkbox"/> Ordinary (must be cash) <i>Please complete Part 3A.</i></p> <p><input type="checkbox"/> Special (must be cash) <i>Please complete Part 3B.</i></p> <p><input type="checkbox"/> Scrip (must be scrip) <i>Please complete Part 3C.</i></p>                                                                                                                                |
| 2A.2         | <p><b>*The dividend/distribution:</b></p> <p><i>Tick one only to indicate length of period to which the dividend/distribution applies. ASX's system classifies interim/final dividends/distributions as six monthly if both are paid. If a final only is paid it is classified as relating to a period of twelve months. Where a scrip or special dividend/distribution is paid at the same time as an ordinary dividend/distribution it has the same period classification as the ordinary.</i></p> <p><i>If the dividend/distribution is special and/or scrip only then "does not relate to a specific period within the financial year in which it was paid" may be applicable.</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                            | <p><input type="checkbox"/> relates to a period of one month.</p> <p><input type="checkbox"/> relates to a period of one quarter.</p> <p><input checked="" type="checkbox"/> relates to a period of six months.</p> <p><input type="checkbox"/> relates to a period of twelve months.</p> <p><input type="checkbox"/> does not relate to a specific period within the financial year in which it was paid.</p> |
| 2A.3         | <p><b>*The dividend/distribution relates to the financial reporting or payment period ended/ending (date)</b></p> <p><i>The period ended date must match the end date of the reporting period of any Appendix 4D, 4E or 4F lodged by the entity at the same time as this form and which includes the details of the dividend/distribution announced in this form. For preference *securities or units of trusts or ETFs the period ended/ending date may correspond to the payment date and may be a future date. If a special or scrip dividend/distribution is notified at the same time as another dividend/distribution which relates to a period of one month, one quarter, six months or twelve months then the special or scrip dividend/distribution will be characterised with the same period type and will have the same period ended as that dividend/distribution. If the dividend/distribution is special and/or scrip only and "does not relate to a specific period within the financial year in which it was paid" has been ticked in Q2A.2, then a period ended date may not be applicable.</i></p> | Sunday June 14, 2020                                                                                                                                                                                                                                                                                                                                                                                           |
| 2A.4         | <p><b>**Record date</b></p> <p><i>The *record date must be at least four *business days from current date (refer Appendix 6A section 1). Please note that the *record date and ex date cannot be changed (even to postpone it or cancel it) any later than 12 noon Sydney time on the day before the previous ex date advised.</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Tuesday June 2, 2020                                                                                                                                                                                                                                                                                                                                                                                           |

|      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| 2A.5 | <p><b>*Ex date</b></p> <p><i>The ex date is one *business day before *record date (i.e. *business day 3 if the *record date is *business day 4). Refer to Appendix 6A section 1. *Securities will trade "ex" dividend/distribution from the ex date. Please note that the *record date and ex date cannot be changed (even to postpone it or cancel it) any later than 12 noon Sydney time on the day before the previous ex date advised.</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Monday June 1, 2020     |
| 2A.6 | <p><b>*Payment date</b></p> <p><i>The payment date must be after the *record date. If the entity has a dividend or distribution plan, the payment date must be at least 2 business days after the record date. Refer to Appendix 6A section 1. For a scrip dividend/distribution this date will be the same as the *issue date referred to in Q3C.4 of this form. Please note that the payment date cannot be changed (even to postpone it or cancel it) any later than 12 noon Sydney time on the day of the previous payment date advised.</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Monday June 15, 2020    |
| 2A.7 | <p><b>*Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?</b></p> <ul style="list-style-type: none"> <li>• *Security holder approval</li> <li>• Court approval</li> <li>• Lodgement of court order with *ASIC</li> <li>• ACCC approval</li> <li>• FIRB approval</li> <li>• Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the dividend/distribution.</li> </ul> <p><i>If any of the above approvals apply to the dividend/distribution before business day 0 of the timetable, please answer 'yes' and provide details at Q2A.7a. If "no" go to Q2A.8.</i></p> <p><i>The purpose of the question is to confirm that relevant approvals are received prior to ASX establishing an ex market in the *securities. If the entity wishes to disclose approvals or conditions which are to be resolved at a later date it should use Part 5 "Further information".</i></p> | No.                     |
| 2A.8 | <p><b>*Currency in which the dividend/distribution is made ("primary currency")</b></p> <p><i>Primary currency will be the currency in which all other questions relating to the dividend/distribution will appear excepting those relating to payment in a different currency. For dividends/distributions paid in a currency other than AUD please answer 2A.9a-2A.9c. If the primary currency is NZD please also complete Part 3F.</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | AUD - Australian Dollar |

|       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                           |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2A.9  | <p>*Total dividend/distribution payment amount per *security (in primary currency) for all dividends/distributions notified in this form</p> <p><i>This amount should be the total of any Ordinary, Scrip, Special and Supplementary dividend/distribution announced using this form. An estimate is only permitted in the case of units of trusts, units of ETFs and preference +securities.</i></p>                                                                                                                                                                                                                                                                                                                                                                            | <p>\$ 1.74030000</p> <p>Actual</p>                                                                                                                                                                                                                                                                                                                                        |
| 2A.10 | <p>*Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to *security holders that it wishes to disclose to the market?</p> <p><i>If "yes", please complete Part 2B.</i></p> <p><i>It is not mandatory to disclose currency arrangements to the market. In particular, it does not refer to arrangements made between individual *security holders and the share registry or entity on an ad hoc or one-off basis and it does not refer to arrangements offered by the registry independently of the entity.</i></p> <p><i>If the entity intends to disclose currency arrangements to the market it must do so through this form although it may supplement the information in the form with further PDF announcements.</i></p> | No                                                                                                                                                                                                                                                                                                                                                                        |
| 2A.11 | <p>*Does the entity have a securities plan for dividends/distributions on this security?</p> <p><i>This information is required by Appendix 6A section 1. More than one option may be selected. If the entity has a DRP please answer Q2A.11a, if the entity has a BSP please answer Q2A.11b, if the entity has another *security plan please answer Q2A.11c.</i></p> <p><i>If the entity has a plan but it does not apply to the security which is the subject of this form the entity should answer "We do not have a securities plan for dividends/distributions on this security".</i></p>                                                                                                                                                                                   | <p><input type="checkbox"/> We have a Dividend/Distribution Reinvestment Plan (DRP)</p> <p><input type="checkbox"/> We have a Bonus *Security Plan or equivalent (BSP)</p> <p><input type="checkbox"/> We have another *security plan (Plan)</p> <p><input checked="" type="checkbox"/> We do not have a securities plan for dividends/distributions on this security</p> |

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| 2A.12 | <p>*Does the entity have tax component information apart from franking?</p> <p><i>This refers to the information ordinarily provided under Subdivision 12-H of Schedule 1 to the Tax Administration Act 1953. If "yes" please complete Part 3E.</i></p> | No. |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|

Amended 29/06/15, Amended 07/03/16

## Part 3 – Dividend/distribution amounts per type and other details

Please state amounts in the dividend/distribution primary currency stated at Q2A.9.

### Part 3A – Ordinary dividend/distribution

Part 3A to be completed if "Ordinary" selected in Q2A.1.

| Question No. | Question                                                                                                                                                                                                                                                                                                                          | Answer        |
|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 3A.1         | <p>*Is the ordinary dividend/distribution estimated at this time</p> <p><i>If "yes" Q3A.1a + 3A.1a(i) must be completed if "no" Q3A.1b must be completed upon the first announcement of a *dividend/distribution. An estimate is only permitted in the case of units of trusts, units of ETFs and preference *securities.</i></p> | No.           |
| 3A.1a        | <p>*Ordinary dividend/distribution <b>estimated</b> amount per *security</p> <p><i>Only permitted in the case of units of trusts, units of ETFs and preference *securities.</i></p>                                                                                                                                               | N/A           |
| 3A.1b        | <p>*Ordinary dividend/distribution amount per *security</p> <p><i>Please provide the amount in the primary currency.</i></p>                                                                                                                                                                                                      | \$ 1.74030000 |
| 3A.2         | <p>*Is the ordinary dividend/distribution franked?</p> <p><i>If "yes", please answer Q3A.2a. If "no" go straight to Q3A.3. This question is not mandatory in relation to units of trusts, units of ETFs and preference *securities.</i></p>                                                                                       | Yes           |
| 3A.2a        | <p>*Is the ordinary dividend/distribution fully franked?</p> <p><i>This question is not mandatory in relation to units of trusts, units of ETFs and preference *securities.</i></p>                                                                                                                                               | Yes           |
| 3A.3         | <p>*Percentage of ordinary dividend/distribution that is franked</p> <p><i>Please provide the percentage to which the dividend/distribution is franked. (if 100% franked, then 100%, if 100% unfranked then 0%). This question is not mandatory in relation to units of trusts, units of ETFs and preference *securities.</i></p> | 100% %        |

|       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |               |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 3A.3a | <p>*Applicable corporate tax rate for franking credit (%)</p> <p><i>Do not answer for 100% unfranked dividends/distributions.</i></p> <p><i>Please provide the applicable corporate tax rate. This question is not mandatory in relation to units of trusts, units of ETFs and preference *securities.</i></p>                                                                                                                                                                                                                                                                                                                                    | 30%           |
| 3A.4  | <p>*Ordinary dividend/distribution franked amount per *security</p> <p><i>Amount of dividend/distribution that is franked. Please provide the amount in the primary currency. In the case of dividends announced in conjunction with Appendix 4D and 4E the franked amount per *security must be provided. This question is not mandatory in relation to units of trusts, units of ETFs and preference *securities. If the dividend/distribution is 100% unfranked please answer "\$0.00". 3A.4 franked amount + 3A.6 unfranked amount + 3A.7 conduit foreign income amount should equal 3A.1b dividend/distribution amount per security.</i></p> | \$ 1.74030000 |
| 3A.5  | <p>*Percentage of ordinary dividend/distribution that is unfranked</p> <p><i>Please provide the percentage to which the dividend/distribution is unfranked (if 100% unfranked, then 100%. If 100% franked then 0%). This question is not mandatory in relation to units of trusts, units of ETFs and preference *securities.</i></p>                                                                                                                                                                                                                                                                                                              | 0%            |
| 3A.6  | <p>*Ordinary dividend/distribution unfranked amount per *security excluding conduit foreign income amount</p> <p><i>Amount of dividend/distribution that is unfranked excluding any conduit foreign income. Please provide the amount in the primary currency. This question is not mandatory in relation to units of trusts, units of ETFs and preference *securities. If the dividend/distribution is fully franked please answer "\$0.00". 3A.4 franked amount + 3A.6 unfranked amount + 3A.7 conduit foreign income amount should equal 3A.1b dividend/distribution amount per security.</i></p>                                              | \$0           |
| 3A.7  | <p>*Ordinary dividend/distribution conduit foreign income amount per *security</p> <p><i>For Australian entities only.</i></p> <p><i>Please provide the amount in the primary currency. This information is required by Appendix 6A section 1 in respect of dividends. This question is not mandatory in relation to units of trusts, units of ETFs and preference *securities. 3A.4 franked amount + 3A.6 unfranked amount + 3A.7 conduit foreign income amount should equal 3A.1b dividend/distribution amount per security.</i></p>                                                                                                            | \$0           |

Amended 29/06/15

## Part 3D – Preference +security distribution rate details

Part 3D to be completed if the dividend/distribution is for a preference +security.

| Question No. | Question                                                                                                                                                                                                                                                                                                                                                                                        | Answer                                                                                                                         |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|
| 3D.1         | Start date of payment period<br><i>The day specified should be the first day included in the interest period.</i>                                                                                                                                                                                                                                                                               | Monday December 16, 2019                                                                                                       |
| 3D.2         | End date of payment period<br><i>The day specified should be the last day included in the interest period.</i>                                                                                                                                                                                                                                                                                  | Sunday June 14, 2020                                                                                                           |
| 3D.3         | Date dividend/distribution rate is set                                                                                                                                                                                                                                                                                                                                                          | Monday December 16, 2019                                                                                                       |
| 3D.4         | Describe how the date that dividend/distribution rate is set is determined<br><i>Please describe how the date for setting the dividend/distribution date is determined, for example the first day of each quarter of the calendar year.</i>                                                                                                                                                     | The Dividend Rate for each dividend period will be set on the first Business Day of each dividend period                       |
| 3D.5         | Number of days in the dividend/distribution period                                                                                                                                                                                                                                                                                                                                              | 182                                                                                                                            |
| 3D.6         | Dividend/distribution base rate                                                                                                                                                                                                                                                                                                                                                                 | 0.9858 %                                                                                                                       |
| 3D.7         | Comments on how dividend/distribution base rate is set<br><i>You may provide information on how the base rate is set.</i>                                                                                                                                                                                                                                                                       | As per the terms of issue in the prospectus, the 180 day Bank Bill Swap Rate on the first business day of the dividend period. |
| 3D.8         | Dividend/distribution margin                                                                                                                                                                                                                                                                                                                                                                    | 4.0000 %                                                                                                                       |
| 3D.9         | Comments on how dividend/distribution margin is set<br><i>You may provide information on how the margin is set.</i>                                                                                                                                                                                                                                                                             | As per the terms of issue in the prospectus.                                                                                   |
| 3D.10        | Any other rate used in calculating dividend/distribution rate<br><i>Any other rate used in calculating the dividend/distribution rate, other than the base rate and margin, for the +securities – expressed as a percentage. This may be a positive or negative number. Together the base rate, margin and other rate should add up to the total dividend/distribution rate for the period.</i> | -1.4957 %                                                                                                                      |
| 3D.11        | Comments on how other rate used in calculating dividend/distribution rate is set                                                                                                                                                                                                                                                                                                                | Total rate (base plus margin = 4.9858%) multiplied by (1-tax rate) less total rate                                             |
| 3D.12        | Total dividend/distribution rate for the period (pa)<br><i>Please provide the total dividend/distribution payment rate (per annum). The rate should be the addition of base rate, margin and any other rate applied in calculating total dividend/distribution rate.</i>                                                                                                                        | 3.4901 %                                                                                                                       |

|       |                                               |                                                                             |
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| 3D.13 | Comment on how total distribution rate is set | Distribution Rate = (180 day Bank Bill Swap Rate + Margin) x (1 - tax rate) |
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Amended 29/06/15

## Part 5 – Further Information

| Question No. | Question                                                                        | Answer |
|--------------|---------------------------------------------------------------------------------|--------|
| 5.1          | Please provide any further information applicable to this dividend/distribution |        |

Introduced 22/09/14; amended 29/06/15; amended 01/12/19