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FAX TRANSMISSION

Manager, Listing Department

Attention: Australian Stock Exchange Ltd

From: Compliance

Fax: 011 61 2 9347 0005

Pages: 4 (Including Cover)

Phone: 1 416 865 3920

Date: 12/17/2019

Re: ASIC Form 605 - ASX

☐ URGENT ☐ FOR REVIEW ☐ PLEASE COMMENT ☐ PLEASE REPLY ☐ PLEASE RECYCLE

Dear Sir/Madam;

Pursuant to Section 671 of the Corporations Law, Mawer Investment Management Ltd. ceased to be a substantial holder in Hansen Technologies Ltd. As such, we enclose a completed ASIC Form 605.

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Form 605Corporations Act 2001
Section 871B**Notice of ceasing to be a substantial holder****To Company Name/Scheme** Hansen Technologies Ltd.**ACN/ARSN** 090 996 455**1. Details of substantial holder (1)****Name** Maver Investment Management Ltd.**ACN/ARSN (if applicable)** _____**The holder ceased to be a substantial holder on** December 16, 2019**The previous notice was given to the company on** October 25, 2019**The previous notice was dated** October 24, 2019**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Refer to Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Maver Investment Management Ltd.	600, 517 - 10 th Avenue S.W., Calgary, Alberta, Canada, T2R 0A8

Signature**print name** Christian Deckart **capacity** Deputy Chief Investment Officer**sign here**  **date** December 17, 2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A referred to in Form 605, section 2.						
Date of Change (MM/DD/YYYY)	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5) (AUD)	Class of securities affected	Number of securities affected	Person's votes affected
11/1/2019	Mawer Investment Management Ltd.	Sell	220,885.01	Ordinary shares	63,407	63,407
11/4/2019	Mawer Investment Management Ltd.	Sell	777,004.99	Ordinary shares	221,344	221,344
11/6/2019	Mawer Investment Management Ltd.	Sell	146,033.23	Ordinary shares	41,694	41,694
11/7/2019	Mawer Investment Management Ltd.	Sell	334,967.18	Ordinary shares	95,872	95,872
11/8/2019	Mawer Investment Management Ltd.	Sell	351,110.00	Ordinary shares	100,000	100,000
11/11/2019	Mawer Investment Management Ltd.	Sell	62,138.06	Ordinary shares	17,683	17,683
11/14/2019	Mawer Investment Management Ltd.	Sell	165,120.66	Ordinary shares	47,106	47,106
11/21/2019	Mawer Investment Management Ltd.	Sell	267,906.86	Ordinary shares	76,416	76,416
11/22/2019	Mawer Investment Management Ltd.	Sell	416,938.00	Ordinary shares	121,136	121,136
11/25/2019	Mawer Investment Management Ltd.	Sell	39,691.84	Ordinary shares	11,598	11,598
11/26/2019	Mawer Investment Management Ltd.	Sell	36,974.38	Ordinary shares	10,759	10,759
11/27/2019	Mawer Investment Management Ltd.	Sell	2,394.22	Ordinary shares	699	699
11/28/2019	Mawer Investment Management Ltd.	Sell	69,104.00	Ordinary shares	20,000	20,000
11/29/2019	Mawer Investment Management Ltd.	Sell	71,883.93	Ordinary shares	20,689	20,689
12/2/2019	Mawer Investment Management Ltd.	Sell	58,191.25	Ordinary shares	16,618	16,618
12/3/2019	Mawer Investment Management Ltd.	Sell	106,151.62	Ordinary shares	30,362	30,362
12/4/2019	Mawer Investment Management Ltd.	Sell	65,124.02	Ordinary shares	19,239	19,239
12/6/2019	Mawer Investment Management Ltd.	Sell	175,163.02	Ordinary shares	50,504	50,504
12/6/2019	Mawer Investment Management Ltd.	Sell	3,295,430.85	Ordinary shares	934,874	934,874
12/13/2019	Mawer Investment Management Ltd.	Sell	174,344.00	Ordinary shares	49,600	49,600
12/16/2019	Mawer Investment Management Ltd.	Sell	396,258.25	Ordinary shares	107,635	107,635
12/16/2019	Mawer Investment Management Ltd.	Sell	883,276.18	Ordinary shares	242,765	242,765
				Total	2,300,000	2,300,000