

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Syrah Resources Ltd
ACN/ARSN ACN 125 242 284

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

There was a change in the interests of the substantial holder on 13-Dec-2019

The previous notice was given to the company on 17-Dec-2019

The previous notice was dated 17-Dec-2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	27,391,586	6.62%	20,872,402	5.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "C"	

Signature

print name Winston Loke

capacity Authorised Signatory

sign here

date 18-Dec-2019



Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13-Dec-19	Credit Suisse Equities (Australia) Limited	Disposed on market	.43 AUD	-1 Common Stock	-1
13-Dec-19	Credit Suisse Equities (Australia) Limited	Disposed on market	2,003.36 AUD	-4,381 Common Stock	-4,381
13-Dec-19	Credit Suisse Equities (Australia) Limited	Disposed on market	199.45 AUD	-439 Common Stock	-439
13-Dec-19	Credit Suisse Equities (Australia) Limited	Disposed on market	18,129.31 AUD	-38,573 Common Stock	-38,573
13-Dec-19	Credit Suisse Equities (Australia) Limited	Disposed on market	2,842.03 AUD	-6,390 Common Stock	-6,390
13-Dec-19	Credit Suisse Equities (Australia) Limited	Disposed on market	16,297.18 AUD	-35,714 Common Stock	-35,714
13-Dec-19	Credit Suisse Equities (Australia) Limited	Disposed on market	3,730,828.04 AUD	-7,937,932 Common Stock	-7,937,932
13-Dec-19	Credit Suisse Equities (Australia) Limited	Acquired on market	194,078.37 AUD	412,505 Common Stock	412,505
13-Dec-19	Credit Suisse Equities (Australia) Limited	Acquired on market	88,208.16 AUD	187,420 Common Stock	187,420
13-Dec-19	Credit Suisse Equities (Australia) Limited	Acquired on market	26,003.34 AUD	55,362 Common Stock	55,362

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 18-Dec-2019



Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Holder of securities subject to an obligation to return under a securities lending agreement	971,400 Common Stock	971,400
Credit Suisse (Schweiz) AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse (Schweiz) AG	Holder of securities subject to an obligation to return under a securities lending agreement	851,896 Common Stock	851,896
Credit Suisse AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse AG	Holder of securities subject to an obligation to return under a securities lending agreement	838,104 Common Stock	838,104
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse Securities (Europe) Limited	Voting rights and right to dispose	2,087 Common Stock	2,087
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse Securities (Europe) Limited	Holder of securities subject to an obligation to return under a securities lending agreement	18,208,915 Common Stock	18,208,915

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 18-Dec-2019



Annexure "C"

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse Funds AG	Giesshübelstrasse 30, Zurich, 8045
Credit Suisse (Schweiz) AG	Paradeplatz 8 Zurich, 8001 Switzerland

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Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

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