

19 December 2019

Office of Company Secretary

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ELECTRONIC LODGEMENT

Dear Sir or Madam

D4C consortium awarded ten-year Sydney Water contract

In accordance with the Listing Rules, I attach a market release, for release to the market.

Yours faithfully



Chris Chapman
Company Secretary

ASX & MEDIA RELEASE

19 December 2019

D4C consortium awarded ten-year Sydney Water contract

Essential network services company Service Stream Limited (ASX: SSM) is pleased to announce that the consortium to which its wholly owned subsidiary Comdain Infrastructure Pty Ltd is a participant, has been awarded a ten-year agreement by Sydney Water Corporation.

The consortium, which will take the form of an unincorporated joint venture to be known as the Delivering for Customers (D4C) Joint Venture, comprises Comdain Infrastructure Pty Ltd (with a 30% participating interest), John Holland Pty Ltd (30%), Lend Lease Services Pty Ltd (30%) and WSP Australia Pty Ltd (10%).

Sydney Water has appointed D4C as the Regional Delivery Contractor for one of its three network regions under its new Partnering for Success (P4S) contracting program. Under this program, D4C will provide Sydney Water with a “TOTEX” asset management service covering the design, construction, maintenance and facility management of all treatment and network assets in its Southern Region.

The contract comprises a six-month mobilisation period commencing January 2020 followed by two five-year service delivery terms with a performance review at the end of the first five years.

Based on forecasts provided by Sydney Water, D4C’s revenue from service delivery is expected to be in the order of \$200 million per annum.

Commenting on the contract award, Service Stream Managing Director, Leigh Mackender said “*The appointment of D4C reflects the strong capability and prior track record that each of the senior joint venture partners has in delivering positive outcomes for Sydney Water and its customers over the years.*”

The Board and I are delighted that the capability and performance of our recently acquired Comdain Infrastructure business has been recognised by Sydney Water with this significant contract award. We look forward to working with Sydney Water, in concert with our D4C colleagues, in building what we expect will be a mutually rewarding relationship for many years to come”.

For further details contact:

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications and utility sectors. Service Stream operates across all states and territories, has a workforce in excess of 2,200 employees and access to a pool of over 3,000 specialist contractors. For more information please visit www.servicestream.com.au

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