

UNDERWRITTEN OPTION PLACEMENT- NOTIFICATION OF SHORTFALL

MSM Corporation International Limited (ASX: MSM) (MSMCI or the Company) wishes to advise that the Company has received acceptances for 90,490,522 \$0.04 Options expiring 3 years from the date of issue at an issue price of \$0.001 per Option from eligible participants under the shareholder approved Option Placement raising total funds of \$90,490 before costs.

The underwriter of the Option Placement has been notified of the shortfall of 46,746,675 \$0.04 Options expiring 3 years from the date of issue at an issue price of \$0.001 per Option in accordance with the prospectus dated 27 November 2019.

It is proposed that the Company will allot and apply for quotation of the Options on or before 27 December 2019.

The Company will apply the funds raised from the Option Placement to meet the expenses of preparing and lodging the prospectus with the ASIC and ASX and for general working capital.

FOR FURTHER INFORMATION CONTACT:

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ABOUT MSMCI

MSM Corporation International Limited ("MSMCI") is an online entertainment company that specialises in building and launching new digital entertainment products to audiences in the US, Great Britain, Australia, Canada, New Zealand and South Africa. MSMCI partners with local operators in non-English speaking markets to maximise the reach of its products and services globally.

MSMCI's flagship product is Megastar, a global, mobile-first talent competition, featuring performers of any category, who competed to win one Million US Dollars, a role in a film and various other prizes. Winners are chosen by fans voting in the competition through the Megastar App.

The first Megastar competition launched in MSMCI's six core markets with the App available for download from the Apple and Google Stores. Additional Megastar competitions will subsequently launch in non-English speaking markets via partnering and licensing agreements.

