

**ASX Announcement**

**20 December 2019**

## **Retained Litigation Update**

Murray Goulburn Co-operative Co. Limited (MG) and MG Responsible Entity Limited (MGRE) as responsible entity of the MG Unit Trust today attended a case management hearing in the Endeavour River class action in the Federal Court of Australia.

Further to the announcement on 6 December 2019, MG announces that the outstanding issues regarding the amount of the funding commission to be paid to the funder, IMF Bentham Limited (ASX:IMF), have now been resolved. The settlement amount is unchanged.

As a consequence of the resolution of the funding commission issues, the proposed settlement distribution scheme will be revised. The Court orders approving the settlement of the proceeding and the settlement distribution scheme have been made effective from today's date.

The approved settlement is conditional on an appeal or application for leave to appeal not being filed on or before 24 February 2020, taking account of the orders made today and the application of the Federal Court Rules.

Joseph Phillipos  
Company Secretary

**– ENDS –**

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**About the MG Unit Trust**

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.