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20 December 2019

### MRG Capital Management Initiatives - Ongoing discussions

Murray River Organics Group Limited (ASX:MRG) today announces that its discussions with its financier and existing and new investors relating to MRG's capital management initiatives are ongoing.

As announced on 11 December 2019, MRG has restructured its relationship with Arrow Funds Management (Arrow) in relation to Colignan Farm and exited the Colignan Farm lease on 11 December 2019 with Arrow assuming operations of Colignan from that date, which marked the first step as part of MRG's ongoing capital management initiatives.

While discussions with MRG's financier and equity investors are progressing constructively, these processes are ongoing and remain incomplete and MRG is not yet in a position to announce any specific outcomes. Accordingly, it is not yet appropriate for trading in MRG securities to resume on the basis that resumption of trading in its securities would be premature and could adversely affect MRG's ability to successfully implement the capital management initiatives currently being assessed.

MRG currently expects that the voluntary suspension of trading in its securities will remain in place until 24 December 2019 and will continue to inform the market of material developments as matters progress.

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Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, manufacturer, marketer and seller of certified organic, natural and better-for-you food products. We service the organic, natural and healthy food and snack market globally.

For further information please visit [www.murrayriverorganics.com.au](http://www.murrayriverorganics.com.au)

