

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

HHY FUND

ABN/ARSN

112 579 129

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market buy-back
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary Units
3	Voting rights ( <i>eg, one for one</i> )	One for One
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully Paid Units
5	Number of shares/units in the <sup>+</sup> class on issue	81,038,482
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	Capital management

<sup>+</sup> See chapter 19 for defined terms.  
11/01/2010

## Appendix 3C

### Announcement of buy-back

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- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

n/a

### On-market buy-back

- 9 Name of broker who will act on the company's behalf

Ord Minnett Limited

- 10 Deleted 30/9/2001.

- 11 If the company/trust intends to buy back a maximum number of shares - that number

8,103,848

Note: This requires a figure to be included, not a percentage.

- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

The buy-back will commence 14 days from the publication of this notice, and will end on the first anniversary thereafter.

- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

n/a

### Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

n/a

- 15 Price to be offered for shares

n/a

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<sup>+</sup> See chapter 19 for defined terms.

### Selective buy-back

- |    |  |     |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | n/a |
| 17 | Number of shares proposed to be bought back  | n/a |
| 18 | Price to be offered for shares   | n/a |

### Equal access scheme

- |    |   |     |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back   | n/a |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                      | n/a |
| 21 | Price to be offered for shares  | n/a |
| 22 | +Record date for participation in offer<br><small>Cross reference: Appendix 7A, clause 9.</small> | n/a |

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

  
(Director/Company secretary)

Date: 20 December 2019

Print name: Adrian Tilley

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<sup>+</sup> See chapter 19 for defined terms.