

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme ORICA LTD
ACN/ARSN ACN 004 145 868

1. Details of substantial holder (1)

Name Harris Associates Investment Trust ("Harris Associates Inv Trust"), and its related bodies corporate
ACN/ARSN (if applicable) _____
The holder became a substantial holder on 19-Dec-2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	19,181,984	19,181,984	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Harris Associates Investment Trust	Voting rights and right to dispose	19,181,984 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Harris Associates Investment Trust	Unknown	Harris Associates Investment Trust	19,181,984 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure "A"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Harris Associates Investment Trust	Related Body Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Harris Associates Investment Trust	111 S. Wacker Drive, Suite 4600, Chicago IL 60606, USA

Signature

print name

Sarah Eng

capacity

Senior Compliance Officer

sign here



date

23-Dec-2019

Annexure "A"

5. Consideration (from 20-Aug-2019 to 19-Dec-2019)

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Harris Associates Investment Trust	21-Aug-2019	-514,440.72 AUD		-24,300 Ordinary Shares
Harris Associates Investment Trust	22-Aug-2019	-1,606,623.23 AUD		-74,997 Ordinary Shares
Harris Associates Investment Trust	22-Aug-2019	-606,332.34 AUD		-28,303 Ordinary Shares
Harris Associates Investment Trust	23-Aug-2019	-398,802.25 AUD		-18,796 Ordinary Shares
Harris Associates Investment Trust	23-Aug-2019	-1,922,405.39 AUD		-90,603 Ordinary Shares
Harris Associates Investment Trust	30-Aug-2019	-4,645,912.66 AUD		-220,994 Ordinary Shares
Harris Associates Investment Trust	30-Aug-2019	-706,495.58 AUD		-33,606 Ordinary Shares
Harris Associates Investment Trust	02-Sep-2019	-4,721,685.40 AUD		-222,700 Ordinary Shares
Harris Associates Investment Trust	03-Sep-2019	-3,806,083.20 AUD		-176,600 Ordinary Shares
Harris Associates Investment Trust	04-Sep-2019	-1,679,343.68 AUD		-78,400 Ordinary Shares
Harris Associates Investment Trust	05-Sep-2019	-2,361,350.37 AUD		-110,277 Ordinary Shares
Harris Associates Investment Trust	05-Sep-2019	-2,000,745.07 AUD		-93,436 Ordinary Shares
Harris Associates Investment Trust	05-Sep-2019	-2,106,792.08 AUD		-98,388 Ordinary Shares
Harris Associates Investment Trust	05-Sep-2019	-458,201.79 AUD		-21,398 Ordinary Shares
Harris Associates Investment Trust	06-Sep-2019	-1,309,470.30 AUD		-61,500 Ordinary Shares
Harris Associates Investment Trust	09-Sep-2019	-2,529,275.39 AUD		-116,938 Ordinary Shares
Harris Associates Investment Trust	09-Sep-2019	-5,045,618.22 AUD		-233,277 Ordinary Shares
Harris Associates Investment Trust	09-Sep-2019	-767,522.81 AUD		-35,485 Ordinary Shares
Harris Associates Investment Trust	10-Sep-2019	-449,927.76 AUD		-20,827 Ordinary Shares
Harris Associates Investment Trust	10-Sep-2019	-2,207,304.62 AUD		-102,173 Ordinary Shares
Harris Associates Investment Trust	10-Sep-2019	-316,043.61 AUD		-14,586 Ordinary Shares
Harris Associates Investment Trust	10-Sep-2019	-123,248.15 AUD		-5,688 Ordinary Shares
Harris Associates Investment Trust	10-Sep-2019	-2,730,994.92 AUD		-126,037 Ordinary Shares
Harris Associates Investment Trust	10-Sep-2019	-636,812.61 AUD		-29,389 Ordinary Shares
Harris Associates Investment Trust	19-Sep-2019	-352,126.40 AUD		-15,611 Ordinary Shares
Harris Associates Investment Trust	19-Sep-2019	-2,030,121.00 AUD		-90,000 Ordinary Shares
Harris Associates Investment Trust	19-Sep-2019	-74,198.52 AUD		-3,289 Ordinary Shares
Harris Associates Investment Trust	20-Sep-2019	-34,879.54 AUD		-1,548 Ordinary Shares
Harris Associates Investment Trust	20-Sep-2019	-1,017,983.05 AUD		-45,163 Ordinary Shares

Trust				
Harris Associates Investment Trust	20-Sep-2019	-1,125,870.44 AUD		-49,949 Ordinary Shares
Harris Associates Investment Trust	20-Sep-2019	-254,443.94 AUD		-11,288 Ordinary Shares
Harris Associates Investment Trust	23-Sep-2019	-1,395,740.30 AUD		-61,621 Ordinary Shares
Harris Associates Investment Trust	23-Sep-2019	-1,155.18 AUD		-51 Ordinary Shares
Harris Associates Investment Trust	23-Sep-2019	-3,380,103.74 AUD		-149,228 Ordinary Shares
Harris Associates Investment Trust	23-Sep-2019	-3,724,627.50 AUD		-163,900 Ordinary Shares
Harris Associates Investment Trust	24-Sep-2019	-7,198,236.58 AUD		-314,889 Ordinary Shares
Harris Associates Investment Trust	24-Sep-2019	-1,142,985.00 AUD		-50,000 Ordinary Shares
Harris Associates Investment Trust	24-Sep-2019	-1,346,693.68 AUD		-58,911 Ordinary Shares
Harris Associates Investment Trust	24-Sep-2019	-1,325,046.00 AUD		-57,699 Ordinary Shares
Harris Associates Investment Trust	24-Sep-2019	-199,827.17 AUD		-8,701 Ordinary Shares
Harris Associates Investment Trust	25-Sep-2019	-35,636.36 AUD		-1,550 Ordinary Shares
Harris Associates Investment Trust	25-Sep-2019	-2,012,300.99 AUD		-87,502 Ordinary Shares
Harris Associates Investment Trust	30-Sep-2019	-283,050.95 AUD		-12,498 Ordinary Shares
Harris Associates Investment Trust	30-Sep-2019	-1,461,355.62 AUD		-64,523 Ordinary Shares
Harris Associates Investment Trust	01-Oct-2019	-2,797,714.45 AUD		-122,977 Ordinary Shares
Harris Associates Investment Trust	01-Oct-2019	-478,281.66 AUD		-21,023 Ordinary Shares
Harris Associates Investment Trust	01-Oct-2019	-810,841.03 AUD		-35,477 Ordinary Shares
Harris Associates Investment Trust	01-Oct-2019	-2,624,360.04 AUD		-114,823 Ordinary Shares
Harris Associates Investment Trust	02-Oct-2019	-1,135,467.44 AUD		-49,977 Ordinary Shares
Harris Associates Investment Trust	02-Oct-2019	-3,187,616.00 AUD		-140,300 Ordinary Shares
Harris Associates Investment Trust	02-Oct-2019	-1,011,048.90 AUD		-44,500 Ordinary Shares
Harris Associates Investment Trust	03-Oct-2019	-2,846,058.39 AUD		-124,662 Ordinary Shares
Harris Associates Investment Trust	03-Oct-2019	-1,537,353.48 AUD		-67,338 Ordinary Shares
Harris Associates Investment Trust	04-Oct-2019	-191,963.15 AUD		-8,500 Ordinary Shares
Harris Associates Investment Trust	04-Oct-2019	-4,144,392.67 AUD		-183,502 Ordinary Shares
Harris Associates Investment Trust	09-Oct-2019	-2,102,013.70 AUD		-93,400 Ordinary Shares
Harris Associates Investment Trust	10-Oct-2019	-342,300.11 AUD		-15,213 Ordinary Shares
Harris Associates Investment Trust	10-Oct-2019	-1,996,230.09 AUD		-88,717 Ordinary Shares
Harris Associates Investment Trust	10-Oct-2019	-503,356.32 AUD		-22,370 Ordinary Shares
Harris Associates Investment Trust	11-Oct-2019	-3,571,398.52 AUD		-160,230 Ordinary Shares
Harris Associates Investment Trust	11-Oct-2019	-2,025,428.69 AUD		-90,870 Ordinary Shares
Harris Associates Investment Trust	14-Oct-2019	-3,339,185.80 AUD		-149,421 Ordinary Shares
Harris Associates Investment Trust	14-Oct-2019	-4,285,800.38 AUD		-191,779 Ordinary Shares

Trust				
Harris Associates Investment Trust	14-Oct-2019	-63,424.19 AUD		-2,838 Ordinary Shares
Harris Associates Investment Trust	14-Oct-2019	-3,427,855.41 AUD		-153,362 Ordinary Shares
Harris Associates Investment Trust	28-Oct-2019	-2,556,420.19 AUD		-108,435 Ordinary Shares
Harris Associates Investment Trust	28-Oct-2019	-2,408,611.39 AUD		-102,165 Ordinary Shares
Harris Associates Investment Trust	29-Oct-2019	-1,697,440.14 AUD		-71,700 Ordinary Shares
Harris Associates Investment Trust	30-Oct-2019	-2,411,272.75 AUD		-102,721 Ordinary Shares
Harris Associates Investment Trust	30-Oct-2019	-39,553.86 AUD		-1,685 Ordinary Shares
Harris Associates Investment Trust	30-Oct-2019	-706,438.59 AUD		-30,094 Ordinary Shares
Harris Associates Investment Trust	31-Oct-2019	-2,767,644.81 AUD		-118,700 Ordinary Shares
Harris Associates Investment Trust	01-Nov-2019	-1,736,304.49 AUD		-75,100 Ordinary Shares
Harris Associates Investment Trust	04-Nov-2019	-1,074,494.15 AUD		-46,898 Ordinary Shares
Harris Associates Investment Trust	04-Nov-2019	-614,082.06 AUD		-26,802 Ordinary Shares
Harris Associates Investment Trust	05-Nov-2019	-1,564,953.84 AUD		-67,898 Ordinary Shares
Harris Associates Investment Trust	05-Nov-2019	-1,030,281.36 AUD		-44,700 Ordinary Shares
Harris Associates Investment Trust	05-Nov-2019	-290,469.80 AUD		-12,602 Ordinary Shares
Harris Associates Investment Trust	19-Dec-2019	5,837,650.06 AUD		248,600 Ordinary Shares

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Harris Associates Investment Trust

print name

Sarah Eng

capacity

Senior Compliance Officer

sign here

date

23-Dec-2019