



## **First Au Withdraws from East Pilbara Emu Creek Joint Venture to Focus on Gimlet Gold Project**

First Au Limited (ASX: FAU; the “Company” or “First Au”) announced today its decision to withdraw from the Emu Creek Joint Venture (E46/732 and E46/1066) with Atlas Iron Pty Ltd. The Company has elected to do so to prioritise its funding and in-house resources towards the Gimlet Gold Project, located near Kalgoorlie.

First Au had earned a 51% joint venture interest by spending \$190,000 on the project. After a detailed review of exploration results over the past 18 months the Company reached the conclusion that the results generated to date did not support First Au undertaking the next phase of exploration. As part of the conditions of withdrawal, First Au will transfer its legal and beneficial interest in the Emu Creek Joint Venture to Atlas Iron. Atlas Iron has remained the registered holder of each of the Emu Creek tenements.

Given the highly successful outcome of ongoing drilling programs at the Company’s 100% owned flagship Gimlet Gold Project, the Company decided it was a better application of its resources to focus on advancing the further development of Gimlet than applying additional funds to Emu Creek. The Gimlet Gold Project contains a **JORC Inferred Resource of 69,000 ozs Au** (refer ASX announcement 7 May, 2019) and recent diamond drilling confirmed additional new mineralisation at depth including 12m @ 4.0 g/t Au (from 223m) (refer ASX announcement 28 October, 2019). The Company is currently evaluating options that may enable an early mining opportunity at Gimlet and will advise the market once a formal decision has been made.

On Behalf of the Board

**Bryan Frost**  
**Executive Chairman**

*About First Au: First Au is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX: FAU) and is pursuing a well-funded and aggressive exploration program at its 100% owned Gimlet Gold project near Kalgoorlie and its Emu Creek and Talga Projects in the Eastern Pilbara region of Western Australia.*

*The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context of the respective competent persons’ findings in relation to those reports as presented have not been materially modified from the original market announcements.*

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