



24 December 2019

ASX:CBR Announcement – Appendix 3Y

The attached appendix 3Y relates to the issue of securities as disclosed in the Replacement Prospectus issued by the Company on 8 November 2019.

#### ABOUT CARBON REVOLUTION

Carbon Revolution is an Australian company, which has successfully innovated, commercialised and industrialised the supply of carbon fibre wheels to the global automotive industry. The founders of the company have progressed from single prototypes to designing and manufacturing high-performing wheels for some of the fastest street cars and most prestigious brands in the world. Carbon Revolution continues to innovate and supply its lightweight wheel technology to automotive manufacturers around the world.

Performance is everything. Efficiency is everything else.

For more information, visit [carbonrev.com](http://carbonrev.com)

#### MEDIA CONTACT

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Carbon Revolution Limited</b>
<b>ABN</b>	<b>96 128 274 653</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jake Dingle
<b>Date of last notice</b>	29 November 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	23 December 2019
<b>No. of securities held prior to change</b>	4,036,975 ordinary shares
<b>Class</b>	Options and performance rights
<b>Number acquired</b>	35,006 – issue of rights to restricted shares in respect of the FY19 performance period under the company's Equity Incentive Plan Rules (as disclosed in the Replacement Prospectus)  1,273,419 – issue of options to acquire shares at the listing price (\$2.60 per share) under the company's Equity Incentive Plan Rules (as disclosed in the Replacement Prospectus)
<b>Number disposed</b>	n/a

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+ See chapter 19 for defined terms.

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration
<b>No. of securities held after change</b>	4,036,975 ordinary shares 35,006 rights 1,273,419 options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of equity under an employee incentive scheme as disclosed in the company's Replacement Prospectus

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.